

LOWER CAPE FEAR COIN CLUB

Wilmington, NC

Constitution

Article I

Name & Purposes

Section 1. The name of this Club shall be the "Lower Cape Fear Coin Club."

Section 2. The purposes of the Club are to: generally promote interest in numismatics; collect, exchange and disseminate numismatic information for the benefit of its members; and cultivate a fraternal relationship among its members and the general community.

Article II

Membership

Section 1. Any person under 18 years of age ((Junior Member) or at least 18 years (Regular or Life Member) who is interested in numismatics may be admitted to membership in the Club as provided in and subject to the Bylaws.

Section 2. Any person who applied for and is duly admitted to membership in the Club shall be deemed to have accepted the Constitution and Bylaws then in force and shall be bound by them and any amendments thereto.

Section 3. No member who has died, resigned from, or otherwise become disassociated from this Club shall thereafter have any interest in or claim upon the assets of the Club.

Article III

Officers and Directors

Section 1. The Officers of this Club shall be a President, a Vice-President, a Secretary, a Treasurer, and a Sergeant-at-Arms. No two offices shall be held concurrently by the same person.

Section 2. The business and activities of this Club shall be managed and controlled by a Board of Directors. The Directors shall include the above Officers, up to four At Large Directors, and the President of the previous Club-year.

Section 3. The Officers and Directors shall be qualified and elected in a manner prescribed by the Bylaws. Any member in good standing may be elected as an Officer or Director.

Section 4. All Officers shall hold office for one year, or until their successors are elected or appointed, or their terms of service may be modified as provided in the Bylaws.

Section 5. The Officers and Directors shall perform all duties prescribed by the Bylaws and by the Directors consistent with this Constitution.

Article IV

Amendments

Section 1. This Constitution may be adopted or amended by a quorum as defined in the Bylaws at any regular or special meeting of the Club, provided that notice of any proposed amendment shall be provided in writing to all available members in good standing at least ten (10) days before such meeting.

[This Constitution shall take effect on January 1, 2016, and replace the version adopted on January 1, 2004]

LOWER CAPE FEAR COIN CLUB

Wilmington, NC

Bylaws

Article I

Officers

Section 1. As provided in the Constitution, the Officers of the Club shall be a President, a Vice-President, a Secretary, a Treasurer and a Sergeant-at-Arms.

Section 2. The President shall preside at all meetings; generally supervise the administration, assets and activities of the Club, including general oversight of coin shows and provide for a fiscal year-end audit of the Club's assets, receipts and disbursements.

Section 3. The Vice-President shall act in the President's absence and ensure for the provision of numismatic programs for the Club's regular monthly meetings.

Section 4. The Secretary shall record the minutes of all Club meetings, preserve all necessary and useful documents, handle general correspondence, and ensure a correct and current list of members and Rules.

Section 5. The Treasurer shall collect and record all dues and other receipts and prepare an Annual Report of all receipts and disbursements for the prior year. The Annual Report shall be organized according to the budget categories established for that year by the Directors and include a subsidiary report for each category of receipts and disbursements from each of that year's Club coin shows, as submitted by each show's Bourse Chair.

An audit shall be carried out during the last two weeks of February or as soon as feasible in the new Club year. Both the Audit Report and Annual Report shall be presented for approval at the next Board Meeting following completion of the audit. Both reports shall then be approved by the general membership of the Club. The auditor shall be selected by the Board.

Each new Treasurer shall, annually or as needed, update the signatories for issuing Club disbursements, who shall be the Treasurer and one other Director as specified by the Board.

Section 6. The Sergeant-at-Arms shall make arrangements for all meetings; admit members at the door; record the names and contact information of visitors and thereafter introduce the visitors at the request of the President; and assist the President in preserving order at all meetings, shows, trading sessions, auctions and other functions of the Club.

Section 7. The Officers shall perform such other duties as may be agreeably assigned to them by the President.

Section 8. Officers shall be nominated and elected for the following year at the Club's November general meeting. The President shall provide for a nominating committee to produce a slate of candidates. If only one member is nominated for any office, and provided there are no additional nominations from the floor, the President shall forthwith declare the nominee elected. When there is more than one nominee for any office, a secret, written ballot shall be held and the person receiving a plurality of the votes shall be declared elected. The Officers shall be installed at the December monthly meeting and assume office on January 1.

Section 9. If an office becomes vacant, for any reason, the vacancy shall be filled by action of the Board of Directors with the least possible delay. The Club membership may change the term of service of any electee if so proposed by the Directors.

Article II

Directors

Section 1. All Officers shall serve as Directors. At least two, and up to four, members shall be elected, in a manner similar to the above Officers, as At Large Members of the Board of Directors. If not already elected to the Board, the previous year's President shall serve as a Director for one year. Each Board Member shall have a single vote.

Section 2. The Directors shall meet at least once in each month, unless deemed unnecessary by the President, on a day they shall determine and may hold special meetings at the call of the President or of any other two Directors. No more than the first Board meeting of each quarter, i.e. January, April, July & October, shall be held at a restaurant, with the bill paid by the Club, subject to change annually by proposal of each new Board to the membership.

Section 3. Any vacancy on the Board of Directors shall be filled by action of the remaining Directors for the unexpired portion of the term of the vacancy.

Section 4. The specific duties of the Board of Directors shall be to: present at the first practical regular monthly meeting of the new Club year a budget for guidance of the Club's expenses during that year, including a secondary budget for any Club coin show, as proposed by the Bourse Chair and adopted by the Board. Such budget shall be proposed by the previous year's Board and approved or modified by the new Board for presentation to the membership.

The Directors shall also vote the Club's ANA and other membership ballots; evaluate proposals for Club interactions with other numismatic and local community organizations and recommend action to the general membership; evaluate and approve, by majority vote of all the Directors, proposals for nonbudgeted expenses; and carry out those further duties specified in Articles IV and V of the Bylaws.

Article III

Committees

Section 1. The Directors shall establish such regular and special committees as may be necessary to properly handle the Club's affairs and activities.

Section 2. The President shall have power to appoint the members and name the chairperson for each such committee and to remove members thereof, subject to the approval of the Directors.

Article IV

Rules

Section 1. The Directors shall have the power to: adopt, amend and repeal rules, in any manner consistent with the Constitution and Bylaws; establish and fix the term of office and duties of committees; and acquire, protect and dispose of the Club's property.

Section 2. The membership, by simple majority vote of the members present at any meeting, may amend, suspend or repeal any rule so adopted by the Directors. Any such action shall be addressed by the Board at its next or a specially called meeting.

Article V

Membership

Section 1. Three classes of membership in the Club shall be offered: "Junior," Regular," and "Life," as qualified in the Constitution, Article II, Section 1.

Section 2. Membership in the Club shall be granted upon submission of a valid application, and payment of the yearly dues. The application may be subject to confirmation by the Board of Directors of the address and telephone number(s) provided. All applicants shall subscribe to the Club's "Code of Ethics" that shall accompany the application. The application of any person previously released from membership, or of a previously resigned member, whose background upon review by the Board of Directors fails to satisfy the Code of Ethics shall be rejected. No person with a felony conviction at any level of law enforcement will be permitted as a member or allowed to continue if already a member.

Section 3. The annual dues of each member shall be set by the Directors for Junior and Regular members as part of the budget and approved by majority vote of members voting to approve the Annual Report and the Audit Report. Dues shall be payable by February 28 of that year. The dues of new members shall be received upon their acceptance into the Club. Charter members have a free, lifetime membership. "Life Membership" will be available to any member after at least one year in good standing as a Regular Member, at ten times the amount of regular dues. Dues of new members may be prorated at the discretion of the Treasurer.

Section 4. Any member who fails to pay Club dues or any other personal indebtedness to the Club within thirty days after written request to that member has been made by the Board of Directors shall automatically be suspended from membership and shall not be reinstated until all such indebtedness is paid, or arrangement is made for the payment thereof, to the satisfaction of the Directors.

Section 5. The membership of any member may be terminated for cause upon recommendation of the Directors and a three-quarters vote of the members present at the monthly meeting following such recommendation.

Article VI

Meetings

Section 1. Regular meetings shall be held on the second Wednesday of each month unless otherwise scheduled by the Directors, and in locations determined by the Directors.

Section 2. A Special Meeting of the Club may be called by the President, or any other two Directors, at any time. Notice of Special Meetings shall be communicated as efficiently as possible by the Secretary to every member in good standing no fewer than five business days prior to the date of the meeting.

Section 3. All members in good standing shall have the right to vote, either in person or by written proxy, on all questions at any meeting of the Club. A member more than sixty days in arrears in Club dues or any indebtedness due the Club shall not be regarded in good standing.

Section 4. Eleven members of the Club shall constitute a quorum for the transaction of business at meetings of the membership, unless otherwise provided by the Constitution & Bylaws or special rule. A lesser number may adjourn from time to time until a quorum is present.

Section 5. The parliamentary procedure at meetings of the Club and Board of Directors shall be followed according to generally accepted conduct as agreeably practiced by the Club, with guidance by 'Robert's Rules of Order.'

Article VII

General

Section 1. The Club shall maintain national affiliation through club membership in the American Numismatic Association.

Section 2. The Club shall maintain state affiliation through club membership in the North Carolina Numismatic Association.

Section 3. All necessary books, records, and supplies shall be provided by the Board of Directors and shall be kept in such manner as the Board shall determine.

Section 4. The fiscal year of the Club shall be January 1 through December 31.

Section 5. Upon dissolution or disestablishment of the Club for any reason, all the funds and other assets thereof not already encumbered shall become the property of either the ANA or the NCNA as selected by the Club.

Article VIII

Amendments

Section 1. These Bylaws may be amended in the same manner and by the same vote as for amendments to the Constitution as prescribed therein under Article IV, Section 1.

[This edition of the Bylaws shall take effect on January 1, 2016, and replace the version adopted on January 1, 2004.]