



# Coinfusion

Newsletter of the  
**Lower Cape Fear Coin Club**  
P.O. Box 4744, Wilmington, NC 28406  
www.LCFCC.org  
Service to the numismatic community of  
Southeastern North Carolina since 1963



*Host of the NC Azalea Festival Coin Show Every April*

JANUARY 2018

Our Fifty-Sixth Year

Meetings are held on the second Wednesday of each month

## CLUB BOOSTERS

**C. J. Lindsey** (2-20), **Danny Freeman** (3-18), **Stanley Rehder** (4-20), **George Rogers** (4-20), **David Meisky** (4-18), **Franklin Fussell** (4-18), **Mike Samaskeawicz** (4-18), **Bob Doleman** (5-18), **Tom Bromley** (5-18) and **Bob Neale** (6-25). To become a Club Booster, please send \$10 or donate an equal or greater amount of usable numismatic material to our P. O. Box or see our Treasurer at any meeting. Your name will be placed near the top of our monthly newsletter followed by the month your booster contribution expires. Thank you for your support.

## PRESIDENT'S MESSAGE

Welcome to 2018! Lots of work for and learn some numismatics. As your "pro tem" I'm mainly to chair at meetings, making agendas, facilitating discussions - that's about it. Some of us have asked for "Roberts Rules of Order" to be used. My intention is not to use them as a "diktat" at our meetings, but to use them as a guide. For instance: "Roberts" want motions made before discussion; but we don't come to meetings, regular or board, with thought out, prepared motions; so, it makes sense to me to allow discussion as the members firm up what a good motion would be. And, I'm not in favor of "points of order" unless some serious deviation from progress is going on; and, things aren't "out of order" unless we digress from the agenda or are interrupting. I will be asking some members - unknown for now - to step up and take on some chores or tasks that will make the coin show come off well, or even better, and pick up some duties that current board members have as extra duties (best example - webmaster) and, most

importantly - and easiest to do - fill vacant board slots; we're allowed up to two more than we have (not counting president). So, come to the meetings, eat at Carolina BBQ, enjoy (even give) the programs, buy/sell/swap coins, and find out how easy it is to help.

Bob Doleman

## MEMBER NEWS



**Willie France**, 75, passed away on December 6. Services will be held in Kentucky. Our thoughts and prayers go out to Willie's family.

**Ray Horwath's** wife, Brigitte, is still trying to get back to normal after her accident. **Bob Doleman** is almost totally recovered after a fall. **Jim and Victoria Savage** are eying a warmer climate. Your

editor's name was in the January 2018 issue of *The Numismatist*. Betcha can't find it.

### WEBMASTER NEEDED

Does anyone out there have just a few minutes a month to maintain our website? **Tom Bromley** took a lot of his time to make our website what it is today but is now fully retired. The hard work has been taken care of and all we need is someone to add the newsletter to it once a month. Let someone in the Club know and you'll be richly rewarded.

### COIN SHOWS/EVENTS COMING UP \*

**January 13 & 14, 2018, Raleigh, NC**, State Fairgrounds, 1025 Blue Ridge Blvd., 919-828-9450.

**February 9-11, 2018, Charlotte, NC**, Park Expo & Conference Center., 800 Briar Creek Rd., 803-547-1994.

**April 14 & 15, 2018, Wilmington, NC**, Elks Lodge, 5102 Oleander Dr., Contact O. T. Thompson @ 910-520-8405 or send email to [uffda28411@yahoo.com](mailto:uffda28411@yahoo.com).

**The theme of our 2018 Coin Show will be WWI.**

\* Please verify coin show dates, times and locations at contact number or email address before going.  
\*\*Members of our Club are going. For carpool information call O. T. @ 910-520-8405.

### NEXT REGULAR MEETING

The next **REGULAR** Club meeting will be held at Carolina BBQ at 1602 South College Road in Wilmington on **January 10, 2018**. The meeting **begins at 6:30 promptly!**

The program will be on 'Appraising your coins'. This subject is sure to draw much interest. The main reason people join coin clubs is to learn what their coins and currency are worth. Most people use the annual Redbook to establish their coin's worth BUT that can be a huge mistake. Come to this meeting and be prepared to be SHOCKED! As we approach maturity, we look to either pass our collections on to family members or to liquidate at the best price. To sell our holdings, we must first try to figure out what they are worth. This program could be one of the most important ones we have ever had! Come and find out what some of our more mature members have learned from their years in the hobby. If you have ever attended a coin show, it's easy to spot someone wandering around from dealer to dealer trying to sell their coins. These people appear to be

in a daze either due to the many dealers in attendance or because they have been jolted back to reality about their coin's worth. Bring your favorite reference book with you. You may be surprised!!!

Bring something for 'Show & Tell' too. Most of us received a numismatic present for Christmas so bring it in and show it off.

The January meeting will also be the first one with changes to our auctions. Members may or may not adapt to the new auction guidelines so we'll see how it goes. Your ideas and suggestions are always welcome. Please see the next paragraph.

### AUCTION CHANGES

**Mike Wallace** has agreed to be our temporary 'auction coordinator'. **If YOU want to place anything up for auction, it is important that you contact Mike via email at least ten days BEFORE the meeting** at [LCFCCAuction@hotmail.com](mailto:LCFCCAuction@hotmail.com) or phone (910) 395-5950...leave message after five rings...to let him know what you have for our auction. List up to ten lots a month, give your name, a brief description of each lot AND your minimum bid. The lots will be sent out to members before the meetings so we'll all have time to research the value and check our want lists before the meeting. This method should help buyers and sellers alike. Of course, you may still bring other items for auction but the advance notice should bring higher bids.

### LAST MEETING (Christmas Dinner)

The last gathering of our Club was for a beautiful, tasty and exciting dinner at the clubhouse annex at Magnolia Greens in Leland. Around forty members and guests enjoyed the comradery, the food and a short program by **Ken Barlow** on symbols found on the dollar bill with everyone going home with a special dollar of their own. A surprise this year was a special raffle consisting of a tenth ounce gold piece, won by **Jacque Flanigan**, and five silver eagles, won by **John Balestrine, Mike Graybar, Ken Barlow, Mike McKinnon and Joann Doleman**, as well as many other prizes. Another first was a silent auction where a few gems were taken home at very good prices.



Part of the thirty-eight attendees.



Silent auction table drew several bidders.



Ray and Karen at the door.

### U. S. MINT NEWS

The Mint has begun accepting PayPal for purchases up to \$10,000. The 2018 WWI silver dollar goes on sale January 17. (Proof- \$51.95, Unc-\$48.95)

### UPCOMING PROGRAMS

Soon to come... 'Disposing of a Lifetime Collection', 'Bitcoins & Digital Currency', 'Safe Deposit Box Tips', 'Mint By-products', 'Grading Services and Slabbing or NOT Slabbing Your Coins', 'Security at Home, On the Internet and On the Road', 'Mel Wacks Coins', 'Autographed Currency'.

### FUN NEWS

The Florida United Numismatists organization is busy preparing for their January 3-6 coin show in Tampa. Anyone want to carpool? This remains THE premier coin show in the world.

### QUESTION OF THE MONTH

**January Question:** How are you going to dispose of your collection when the time comes? Send your answer to O. T. at [Uffda28411@yahoo.com](mailto:Uffda28411@yahoo.com).

**December question:** How do you determine the REAL worth of your coin collection? **Best answer:** Your collection is only worth what someone is willing to pay you for it. Grab your shorts!!!! I would advise all senior retired collectors to initiate liquidation of their collections while physically and mentally capable. Don't think you are going to leave it to a loved one as they couldn't care less. I have seen it happen too many times. I myself, am in the process of liquidation. Believe me, other than gold or rare dates not many are interested, and those that are will likely NOT pay you what YOU think your coins are worth. This advice is free and not intended to alarm or offend anyone. It is my opinion based on my own actual experiences. I have been liquidating now for several years. It is a long exhausting process. Submitted by Charles C. (retired former member)

### QUOTE OF THE MONTH

"Coin collecting is a hobby for boys, an investment for fathers, and a windfall for grandfathers." Wayne Johnson.

### VIDEO OF THE MONTH

The American Numismatic Association has several numismatic videos on YouTube...this is one on how to estimate the value of your coins.

<https://www.youtube.com/watch?v=My25IL5lpf0>

## 2018 MEETING DATES

Please mark your 2018 calendar now so you won't forget our meetings. They're all on the second Wednesday and begin at 6:30 PM. January 10, February 14, March 14, April 11, May 9, June 13, July 11, August-Picnic, September 12, October 10, November 14 and December-Christmas dinner. The board (Business) meeting will be held on the **Tuesday** AFTER the regular meeting except in August and December. All members are invited.

## WEBSITE OF THE MONTH

This month's website is [www.usacoinbook.com](http://www.usacoinbook.com) where you can research retail values of U. S. and world coins and paper money. There are also articles on various subjects.

## DUES, DUES, DUES

Please pay your 2018 dues ASAP so we can update our membership rolls. Regular dues are \$15, junior dues are \$5 and life memberships are \$150. Please remit your dues to our P. O. Box or pay at any meeting. You'll love our new membership card. A reminder, anyone who's been a member of our Club for five years and is eighty-years-old by January 1 is eligible for a FREE Life Membership. Let us know.

## COIN/S OF THE MONTH



2017 Canadian egg-shaped silver \$20.



2017 Benin 100 Francs.



Obverse                      Side                      Reverse  
2016 Niue \$30 Volcano six-ounce silver.

## STRANGE NEWS

An eighth-grade student at a Houston, TX middle school was taken to the school's police office after trying to pay for her meal with a two-dollar bill. Apparently, no one in the school, including the police officer, had ever seen a \$2 before and even lectured her on counterfeit currency. When it was determined that it was real, it was too late for her to eat her noon meal.

Try spending a \$2 at your local Taco Bell. They are told to only take paper money for which there is a slot in the cash drawer!!!

---

## THIS NEWSLETTER

### **An open invitation to other coin clubs.**

This newsletter goes out to over 275 recipients every month in hopes that other coin clubs will respond by sending their newsletter or ideas to us.

The internet provides an excellent opportunity to share ideas on how to manage a club and see how other clubs operate.

If you know someone who you think would like to receive this newsletter, please contact the editor. Also, if you no longer want to receive this newsletter, simply respond with the word 'Unsubscribe' in the subject line.

## 2018 LCFCC OFFICERS

President pro tem: Bob Doleman (910) 399-2404  
Vice Pres: Chris Vandall [CMVCoins@hotmail.com](mailto:CMVCoins@hotmail.com)  
Secretary pro tem: O. T. Thompson. (910) 520-8405  
Treasurer: Karen Foster [Foster1JKR@gmail.com](mailto:Foster1JKR@gmail.com)  
Sgt-at-arms: Franklin Fussell (910) 799-3896  
Board: Ken Barlow [KW.Barlow@yahoo.com](mailto:KW.Barlow@yahoo.com)  
C. J. Lindsey [Calscoins@1791.com](mailto:Calscoins@1791.com)  
Past President: Ray Flanigan [RayFlanigan@aol.com](mailto:RayFlanigan@aol.com)

## COMMITTEES

Auction: Chris Vandall [CMVcoins@hotmail.com](mailto:CMVcoins@hotmail.com)  
Mike Wallace [LCFCCAuction@hotmail.com](mailto:LCFCCAuction@hotmail.com)  
Audit: Bob Neale [RNeale57@gmail.com](mailto:RNeale57@gmail.com)  
Azalea Rep: Karen Foster [Foster1JKR@gmail.com](mailto:Foster1JKR@gmail.com)  
ANA Rep: Ray Flanigan [RayFlanigan@aol.com](mailto:RayFlanigan@aol.com)  
Bourse: O. T., C. J. Lindsey [CalsCoins@1791.com](mailto:CalsCoins@1791.com)  
Boy Scouts: Jeffrey Morse [JeffreyTMorse@aol.com](mailto:JeffreyTMorse@aol.com).  
Editor: O. T. Thompson, [Uffda28411@yahoo.com](mailto:Uffda28411@yahoo.com)  
Election: John Balestrine, Mike McKinnon, Bob Neale  
Exhibit: Ray Flanigan  
Hospitality: Karen Foster  
Membership: Open  
Photography: Bob Neale, Bob Doleman  
Picnic: John Balestrine [GBalestrine@gmail.com](mailto:GBalestrine@gmail.com)  
Chris Vandall  
Property: Franklin Fussell  
Publicity: Karen Foster, C. J. Lindsey, Ken Barlow  
Show Raffle: Chris Vandall  
Social: Karen Foster, John Balestrine  
Webmaster: Open  
Youth: Karen Foster, Franklin Fussell  
ANA Club Membership number 1051079, Since 1964  
FUN Club Membership number 25857, Since 2014  
NCNA Club Membership number C-47, Since 1972

---