



Coinfusion

Newsletter of the
Lower Cape Fear Coin Club

P.O. Box 4744, Wilmington, NC 28406

www.LCFCC.org

Service to the numismatic community of
Southeastern North Carolina since 1963



Host of the NC Azalea Festival Coin Show Every April

DECEMBER 2016

Our Fifty-Fourth Year

Meetings are held on the second Wednesday of each month

NEWSLETTER BOOSTERS

Bob Neale (1-17), **Bob Doleman** (2-17) and **Franklin Fussell** (4-17). To become a Club Booster, please send your \$10 to our P. O. Box or see our Treasurer at any meeting. Your name will be placed near the top of our monthly newsletter followed by the month your booster contribution expires. Thank you for your support. Your Booster payment is good for one year so those of you who have noticed your name missing need to send \$10 to have your name in lights again.

COIN SHOWS/EVENTS COMING UP *

December 9 & 10, Salisbury, NC, Coin Show, 315 MLK, Jr. Ave., Contact 704-640-6640.

December 14, LCFCC Christmas Dinner. For more information see next section.

December 17 & 18, Greenville, NC, Coin Show, American Legion Bldg., 403 Saint Andrews Drive, Contact 919-790-8544.

January 5-8, 2017, Fort Lauderdale, FL, The Annual FUN Convention.

January 14 & 15, Raleigh, NC, Coin Show, State Fairgrounds, 1025 Blue Ridge Blvd., Contact 919-828-9450.

April 8 & 9, 2017, Wilmington, NC, Our Annual Azalea Festival Coin Show at the Elk's Lodge, 5102 Oleander Drive, Contact O.T. at 910-520-8405 or Uffda28411@yahoo.com for a bourse application.

* Please verify coin show dates, times and locations at contact number before going. We have several Club members going to most of these coin shows so call O. T. for details about carpooling, etc.

CHRISTMAS DINNER/NEXT MEETING

The annual Christmas dinner of the LCFCC will be held on our regular meeting night, December 14, 2016 at The Bluewater Grill, just over the draw bridge at Wrightsville Beach. The meal is scheduled from 6 – 9:00 PM. Please call **Karen Foster** at 910-470-0819 ASAP for more information and make reservations. Space is limited so call Karen NOW! You WILL be in for a special surprise at the dinner this year.

NEXT REGULAR MEETING

The next **REGULAR** Club meeting will be held at Carolina BBQ at 1602 South College Road in Wilmington on January 11, 2017. The meeting begins at 7:00 promptly, but, PLEASE come early enough to eat, socialize AND prepare your auction items.

The program topic will be announced in the January newsletter. Be sure to bring one of your favorite numismatic items for 'Show and Tell'.

LAST REGULAR MEETING

The November meeting was attended by over 28 members and guests. One of the highlights of the meeting was the election of our 2017 Officers and Board members. Our 2017 President will once again be **Ray Flanigan**. Our new Vice-president is **Jim Savage**. **Karen Foster** remains our Treasurer and **Bob Doleman** has agreed to stay on as our Secretary. New as Sergeant-at-arms will be **Chris Vandall**. New to the Board is **Ken Barlow**. **Franklin Fussell** and **O. T. Thompson** will stay on as Board

Members. They will be sworn in at our Christmas dinner.

The program was on Spanish Reales by **Don Butler**. He gave a very educational talk on these historical coins and even demonstrated how they were made. (**Don** recently re-joined our Club and brings a vast amount of numismatic knowledge with him.)

The Attendance prize was won by **C. J. Lindsey** and the 50/50 was won by **Mike McKinnon**.

O. T. passed around an extremely concaved Walking Liberty half-dollar and a 1964 Morgan silver dollar recently released by Daniel Carr.

An auction followed the meeting with the Code Talkers 2016 American \$1 Coin & Currency set with serial number D00010000A going for \$105.

LAST BOARD MEETING

The November 16 board meeting of the Lower Cape Fear Coin Club was held at the Carolina BBQ Restaurant. Items discussed were; New officers, the Christmas dinner, awards for officers, meeting lengths, coin show duties, Azalea Festival Coin Show, property chairman, Club trip to Myrtle Beach Coin Club meeting, programs, auctions, and moving the meeting start time to 6:30 starting in January.

NEXT BOARD MEETING

The next Board meeting will be held, hopefully, at a mutually agreed upon date in December. Most of us are extremely busy over the holidays so we'll see what happens.

A COIN STORY

- **An unbelievable, but true, LCFCC coin story by Mike Wallace.**

The Susan B. Anthony Dollar Coin Act was signed into law by President Jimmy Carter on October 10, 1978. Production began in Philadelphia on December 13, 1978, in Denver on January 9, 1979, and in San Francisco on February 2, 1979. The release date was set for July 2, 1979. The Mint's plan was to produce the coins in a large enough quantity to meet the anticipated demand. In 1979 and 1980, the only two years the coin was produced for circulation, they produced an astounding total of over 847 million coins. Uncirculated strikes were

also produced in 1981, but only for inclusion in Mint Sets to be sold to collectors. The anticipated demand for commercial use never materialized for reasons I won't go into here.

The exact year has been lost to my memory over the years since, but at some time in the early to mid-1980's, the Mint decided to get rid of as many of the Susan B. Anthony Dollars as they could that remained piled up in the vaults. They offered bags of 2,000 coins, your choice of date and mintmark, for face value + \$50 shipping. The LCFCC decided to order a bag. The plan was to sell the coins at face value to members, with the club picking up the shipping fee. The date of 1979-P was decided upon in hopes of at least being able to find some of the "wide boarder" variety.

The coins arrived and the following rules for distribution to members were agreed upon. Each member would initially be limited to 20 coins until all members had a chance to acquire some. No one would be allowed to look through the bag. Someone would reach in with a gloved hand and blindly pull out the quantity the club member wanted. Good or bad, those were the coins they got. Between meetings, the bag was entrusted to O. T. with the understanding that he would not look in the bag.

At one of the meetings, a longtime member named Ed wanted five Anthony Dollars. O. T. put on a cotton glove, reached in, and pulled out a handful of coins. Lo and behold, right on top, was an Anthony dollar struck on a piece of scrap fragment!

The ensuing conversation went something like this;

O. T., "Look at this Ed, you got a fragment!"

Ed, "I don't want it."

O. T., "Yes you do Ed, I think these things are rare!"

Ed, "No, I want a whole one."

O. T. "Trust me Ed, you want it!"

Not believing his bad luck, Ed reluctantly accepted the coin. Then to make matters worse for poor Ed, when he got home his wife chided him for accepting 'part of a coin' and not getting 'a whole coin'.

Ed's perceived 'bad luck' was about to change. O. T. called me early the next day. I had been collecting

error coins for many years and had gotten O. T. interested in them. He relayed the story of the night before to me and wanted to know what would be a fair price to offer Ed for the coin. We agreed upon a fair offer. Now O. T. had to talk Ed out of a coin that he had less than 24 hours earlier talked into keeping! O. T. made the offer and Ed happily accepted.

I went to see this exciting find as soon as possible. Upon it being handed to me, I pulled out my magnifying glass to get a closer look at this amazing error coin. I immediately noticed something odd about the coin. It only took a few seconds to realize what. **IT HAD BEEN DOUBLE STRUCK!** As far as I know, having actively collected error coins for over 40 years, it is the **ONLY KNOWN double struck fragment of ANY denomination!**

As if that wasn't enough, it was later noticed that the coin was **ALSO STRUCK WITH CLASHED DIES!!** This makes the coin a P-D-S (Planchet-Die-Striking) error!!!! The combination of all three types of errors on one coin is extremely rare, thus coveted by error coin collectors. The Planchet error is the fragment; the Die error is the clashed dies; and the Strike error is the double strike.

If the story were to end here, it would be amazing enough. But the story continues.

The LCFCC Treasurer, Sandra, wanted to get rid of the remaining dollars so the money could be used for the upcoming Christmas party. The remainder of the bag was offered to me and I agreed to take them. The quantity left was around 350 coins. I went to O. T.'s house to pick up the coins, count them and write the Club a check.

We laid a towel out on the dining room table and dumped the coins into a pile. A quick scan over the top of the pile didn't reveal anything unusual. I put on a cotton glove and pushed aside the top layer of coins as O. T. went over to the sink to wash his hands and said, "Let me know when you find another fragment."

I said, "Here's one right here!"

EUREKA! Lying right there staring back at me was yet another Anthony dollar fragment!!! We both went pure nuts jumping around like our team had just won the Super Bowl! We were worse than a two-year-old on a sugar high on Christmas morning! To

emphasize how rare the find was, to this day, there are **ONLY FOUR ANTHONY FRAGMENTS KNOWN!** Those are four examples in over 910,000,000 coins struck over all the years and mints! Think about it. Two of those four were found in **THE SAME BAG**, right here in Wilmington, North Carolina! What are the odds?



First fragment found.



Second fragment found.



Die clash marks near tail feathers.

Editor's note: Mike is a very knowledgeable and avid numismatist who lives locally and plans to re-join our Club soon after a very long hiatus. He maintains the www.smalldollars.com website, rated among the 'Top Ten' numismatic websites in the world. His website is often referred to when noted

numismatic authors write articles on the small dollar series.



Strike doubling of 'IN GOD WE TRUST'.

U. S. MINT NEWS

The .9999 fine gold half-dollar commemorating the 1916 Walking Liberty half-dollar was released at noon on November 17. Nearly 50,000 of the 70,000 available were sold in the first two weeks.

The 2016 Limited Edition silver proof set went on sale in late November with a price of \$139.95. The set consists of a silver 2016 American Eagle, a silver 2016 ten cent piece and all five America The Beautiful quarters issued this year...ALL in silver. To cap it off, the Mint will include the very rare Certificate of Authenticity! The 'Product Limit' is 50,000, the 'Mintage Limit' is NONE' (Whatever that means.) and there is NO limit per household.



Another item of interest is the 2016 UNCIRCULATED American silver eagle.at \$44.95. This American Eagle will have the special 30th anniversary markings incused on the rim.



UPCOMING PROGRAMS

Take your pick, suggest others and/or let an officer know of your interests. Soon to come...'Safe Deposit Box Tips', 'Wills', 'Mint By-products', 'Grading Services and Slabbing or NOT Slabbing Your Coins'. 'Breaking up Proof and Mint Sets', 'Tips For New Collectors', 'Security at Home, On the Internet and On The Road', 'Extreme Collecting', 'Mel Wacks Coins', Encased Coins & Paper Money', 'Autographed Currency', 'Coins In & On Glass', 'Collecting Type Coins', 'The Basics of Coin Collecting', 'Other Things We Collect', 'Cameo Coins' and 'Tax Liabilities When Selling'.

FUN NEWS

With over 600 dealers and close to 1,000 bourse tables, you don't want to miss the 2017 Florida United Numismatist's Annual Winter Convention in Fort Lauderdale, Florida!

ANA NEWS

If you're not yet a member of the American Numismatic Association here's something you're missing...access to all issues of The Numismatist magazine from its beginning! If you're doing numismatic research or just want to read these very old publications this is the easy way to do it.

SPECIAL REQUEST

A Club member needs a ride to our meetings. He lives in Wilmington by the New Hanover Memorial Hospital. Call O. T. at 910-520-8405 if you can help.

WEBSITE OF THE MONTH

If you don't want to purchase a new Guide Book of U. S. Coins, here's a website you can use to find the retail value of your coins.

<https://www.whitman.com/redbook>

WANTED

Two rolls each of North Carolina, Smoky Mountains and Blue Ridge Parkway quarters for our Club to use on special souvenir cards for the Azalea Festival Children's Art Show. Contact **Karen Foster** at 910-686-4976 or Foster1JKR@gmail.com.

UNUSUAL NEWS

A series 1934 Federal Reserve Note was received in change from a local Wells Fargo bank recently.

The Royal Canadian Mint has come out with a coin that could change the way coins are made and how we collect them. There will be no limit on the dimensions of coins in the future as evidenced by the coin pictured below.



Stock Photo

Have a Merry Christmas and a Happy New Year!

2016 LCFCC OFFICERS

President: OPEN
Vice Pres: OPEN
Secretary: Bob Doleman (910) 399-2404
Treasurer: Karen Foster Foster1JKR@gmail.com
Sgt-at-arms: Jim Savage PPaw1951@aol.com
Directors: Tom Bromley TomWBromley@gmail.com
Franklin Fussell (910)799-3896
Chris VanDall CMVCoins@hotmail.com
O. T. Thompson Uffda28411@yahoo.com
Past Pres: Mike McKinnon
McKinnonMichael@gmail.com

COMMITTEES

Auction: Jim Savage, Chris VanDall
Audit: Tom Bromley, Karen Foster
Azalea Rep: Karen Foster
ANA Rep: Ray Flanigan
Bourse: Mike McKinnon, O. T., C. J. Lindsey
Budget: Karen Foster, Tom Bromley
Editor: O. T. Thompson
Election: OPEN
Exhibit: Ray Flanigan
Hospitality: Karen Foster, Chris VanDall, Jim Savage
Membership: Franklin Fussell
Photographers: Bob Neale, Bob Doleman
Property: Mike McKinnon
Publicity: Karen Foster, Ray Flanigan, Jim Savage
C. J. Lindsey, O. T. Thompson
Show Raffle: Chris VanDall
Social: Karen Foster
Webmaster: Tom Bromley
Youth: Karen Foster, Jim Savage
ANA Club Membership number 1051079, Since 1964
FUN Club Membership number 25857, Since 2014
NCNA Club Membership number C-47, Since 1972

THIS NEWSLETTER

An open invitation to other coin clubs.

This newsletter goes out to over 225 recipients every month in hopes that other coin clubs will respond by sending their newsletter to us. The internet provides an excellent opportunity to share ideas on how to manage a club and see how other clubs operate.

If you know someone who you think would like to receive this newsletter, please contact the editor. Also, if you no longer want to receive this newsletter, simply respond with the word 'Unsubscribe' in the subject line.

