



Coinfusion

Newsletter of the Lower Cape Fear Coin Club

P.O. Box 4744, Wilmington, NC 28406

www.LCFCC.org

Service to the numismatic community of
Southeastern North Carolina since 1963



Host of the NC Azalea Festival Coin Show Every April

MAY 2016

Our Fifty-fourth Year

Meetings are held on the second Wednesday of each month

NEWSLETTER BOOSTERS

C. J. Lindsey (5-16), **Preston Blue** (5-16), **Francis Ryan** (6-16), **Cecil Dixon** (6-16), **Al Warrington** (9-16), **Bob Neale** (1-17), **Bob Doleman** (2-17) and **Franklin Fusell** (4-17). To remain A Club Booster, please send your \$10 to our P. O. Box. Your name will be placed near the top of our monthly newsletter followed by the month your booster contribution expires. Thank you for your support.

OUR AZALEA COIN SHOW REPORT

Friday afternoon was extremely hectic as all of the tables had to be re-arranged. Thanks to those of you who came out to help. **Bob McCullough, Tom Bromley, Franklin Fussell, Karen Foster, John Balestrine, Bob Doleman and Ken Barlow** (Please forgive me if your name is not mentioned.) were able to have the tables ready with only minutes to spare. In fact, after moving tables for over two hours, the first dealer arrived. Many other dealers showed up soon after the first and we scampered to move the tables to their assigned positions to accommodate the dealers in the order of their arrival. More dealers than expected took advantage of the early set-up with the last one arriving at 8:30 pm from Charleston, SC. They were all very thankful for the chance to leave their merchandise under guard at the Elk's Lodge instead of at their motel parking lots. It was difficult to envision how the layout would work until we actually had the tables in place but it worked out well. The only dealer who was not at the show was member **Gaylord Allen**, who could not be contacted. It is suspected that he was with his wife who has had serious medical problems recently.

There were exhibits displayed by **Bob Neale** and **Jim Savage** with another arriving in the mail a day after the Show. The gold mining exhibit was also fairly busy despite the weather being rather cool.

The Elk's was given a \$100 check towards their Meals on Wheels program as we did inconvenience them somewhat by renting the second room this year. We are fortunate to have been able to have our set-up on the Friday before our show and not paying for an extra day. The small room was also a bonus for us this year as an appeasement from them for not having the brown ceiling light grids replaced before last year's show. (Thanks to **Jim Savage** for leading the crew of **Franklin Fussell, John Balestrine** and **Karen Foster** in replacing the grids a couple of weeks before the Show.)

Saturday morning didn't start off well at all. The cash box was misplaced, we didn't have enough members signed up to man the door to help with last minute details, we had no PA system and a couple of dealers complained about us running around hollering the hourly door prize numbers as it interrupted their transactions. This was remedied by handing out a \$10 coupon to the first attendee at the top of each hour. This eliminated the hourly tickets which were originally designed to keep an accurate count of the number of people who came through the door. Thankfully, we had sign-in sheets available to count the traffic. Perhaps next year we can have coupons prepared and do the same thing?

Ken Barlow, Tom Bromley, Rich Jewell, John Balestrine, Mike McKinnon and Bob Neale worked extra shifts at the door and in other areas and that helped immensely! The Kid 's Korner, manned

by **Karen and Jim** seemed fairly busy. David Meiskey, who has portrayed Col. William 'Extra Billy' Smith in Confederate re-enactments most of his life, was kind enough to give two informative talks about Confederate coins and currency. Even the Wilmington Philatelic Society manned a table near our exhibit area and signed up a couple of new members.

The bourse floor didn't look to be as busy as last year, until realizing we had almost twice the space for the public to spread out. As usual, a couple of dealers were not pleased with their locations until they realized the public didn't care where they were situated on the floor. By Saturday evening, the grumbling had ceased and the dealers were making favorable compliments on the food truck, the attendance and the layout. Even the dealers in the back were seemingly happy with several asking to be invited back next year. The supply guys were extremely delighted with their location as the public was able to walk behind their tables for the first time at our show. Several new members were signed up at the Club table, thanks to **Jacque and Ray Flanigan**, who were a permanent fixture there for the entire show! Saturday closed after having a steady stream of traffic all day and the NCNA held their board meeting at our Show for the first time in written history.

Sunday began with another run for donuts and drinks. (We WILL have a hospitality committee next year!) Dealer Ray Pesaturo led devotions in the small room at 9 am. Money taken in from drink and donut sales has yet to be tallied but, being we gave the dealers and workers free drinks, we should be glad to recoup anything at all.

All dealers paid their remaining fees on Sunday and were smiling. Low Country Coins does not usually attend small shows such as ours but said they would like to come back next year. Most dealers said the same thing. We are now on the verge of being known as a quality show.

All in all, I would consider this year's Coin Show a success. This was THE largest coin show Wilmington has ever experienced since the 1976 NCNA Convention at the Hilton and I assure you there were more people at our show this year than at the Hilton in 1976!!! Our location, size, quality of dealers, attendance, variety, and weather can barely

be improved upon for next year. More membership involvement would have made it easier and a list of chores WILL be made available to all for the next show. Everyone can do something to make next year's show even bigger and better.

COIN SHOWS COMING UP *

May 14-15, Raleigh, NC, Coin Show, NC State Fair Grounds. Contact 919-790-8544.**

May 21-22, Fayetteville, NC, Coin Show, Holiday Inn, 1944 Cedar Creek Road, C# 910-497-5445.**

Jun 4-5, Greenville, NC, Coin Show, American Legion, 403 St. Andrews Dr. C# 919-790-8544.

Jun 10-12, Charlotte, NC, Coin, Stamp & Baseball Card Show, Metrolina Tradeshow Expo Complex, 7100 Statesville Road, C# 919-828-9450.

Jun 24-26, Raleigh, NC, Money Expo, NC State Fairgrounds, 1025 Blue Ridge Rd., Contact Dave Provost, uscommems@gmail.com.

* Please verify coin show dates, times and locations before going.

** We DO have Club members going to this coin show. Contact O. T. at 910-520-8405 for details.

NEXT REGULAR MEETING

The next meeting of the Lower Cape Fear Coin Club will be **Wednesday, May 11, 2016 at the Carolina BBQ Restaurant, 1605 S. College Road**. Come as early as 4:30 to eat, gab, buy, trade or sell. The meeting begins at 7:00 promptly with the attendance prize drawing.

For those members who have spares to sell, we'll have a special bourse table ready for you to sell your numismatic items as early as 4:30.

The program will be on 'Doubled Dies, Double Strikes, and Machine Doubling'. Be sure to bring your 10x magnifying glass or loop with you along with your doubled dies and double strikes..

Our monthly auction will follow the meeting so bring in your spares. Also, bring in something for 'Show and Tell'.

LAST REGULAR MEETING

The April 13 meeting of the Lower Cape Fear Coin Club was held at Carolina BBQ. **Ray Flanigan** won BOTH the attendance prize **and** the 50/50.

Eleven membership applications were received, mostly from collectors who attended our recent Coin Show.

The program on 'Presidential Dollars' by **Jim Savage** was very interesting and enjoyed by all. He also passed around a few of his favorites.

Karen Foster showed some pictures from our Coin Show and is attempting to master a new photo program on her computer that allows music to be added to pictures.

Spencer Dickerson showed a Boy Scout dollar he was given for making it to that rank. **Rich Jewell** passed around an Assay Commission medal.

LAST BOARD MEETING

The April 27 board meeting of the Lower Cape Fear Coin Club was held at the Golden Corral on New Centre Drive. Agenda items were; Our April Azalea Festival Coin Show results, new programs, picnic, Club property, membership benefits, committees and our 2017 Azalea Festival Coin Show.

NEXT BOARD MEETING

The next Board meeting will be held on **May 18** at the Carolina BBQ Restaurant, 1605 South College Road with the meeting beginning at 7:00 PM. All members are more than welcome to attend. Among the subjects to be addressed are our summer picnic, our Christmas party and ways to get more members involved in Club activities.

WHAT OR HOW TO COLLECT

The following article was posted recently on the blog www.CoinTalk.com recently. It covers collecting in a way many of us can easily understand.

From [sonlarson](#) *World Silver Collector*

From time to time I like to do theme type collections. Many others here do the same. What I like about themes is that one can create their own personal collection. Another is that depending on the collection, you can be as broad or small as you desire. In developing this type of collection, much of the work involves a lot of research before you actually start collecting the coins. Before you can collect you must narrow your search and focus. To start you must

set certain realistic goals which you think you can attain.

- 1) What is your main or specific area of focus.
- 2) What is the range of the collection? How many coins are involved? What is your budget?
- 3) Is the collection achievable? Can you obtain the coins you need? Where will you find them?
- 4) What resources will you need? Internet search, books, catalogs, help from fellow collectors.
- 5) What is your time frame? How long will it take to complete?

Once you have established your goals, you can start your research. This is going to take a while. As you get more and more into it you will discover that you will have to be flexible and perhaps compromise or revise some of your criteria. This is a good thing. You will be able to answer most of the questions in step 3 above. It may be necessary to redefine your focus. Are you maintaining interest, or are you becoming frustrated? It's better to find out now than to spend a lot of money and then find out you can't complete the collection the way you want.

Once that is all squared away, then the fun part begins. Find your coins and build your very own customized and personal theme collection.

A while back I decide to do a collection around 50 Centavos. Using the steps above, this is the goal I set for myself.

- 1) To collect one example of a 50 Centavos from any country, which had or currently has issued a coin marked as a 50 Centavos. Grade will be circulated between VF and AU where possible. Silver whenever possible.
- 2) I have identified 25 different countries and set a budget of \$250 for the collection.
- 3) Internet search has proven that while some of the coins may be a little tough, I should be able to complete. I plan to use eBay as a primary source for the majority. I plan to visit local coin shows to fill in the gaps where needed. I have identified other web dealers for some of the hard to find coins.
- 4) Ebay search, Internet search, and my personal library of coin catalogs will be main source of research material.
- 5) Since I am impatient, I have given myself one

month to complete this collection.

Fortunately I already have some of the coins I need in my current World coin collection. This will help the budget since I don't plan to add that cost to this project. I have already spent over a week of the project doing research and redefining my focus. One coin I dropped from the list because it did not meet the criteria of stating "50 Centavos" on the coin. I currently have 6 coins in possession and a few more on order. That gives me a couple of weeks to locate and purchase the remaining coins.

Once I have all the coins in hand I plan to photograph and document each coin to bring the collection to a conclusion. then I will present the collection on another thread in this forum and exhibit them.

I am interested in knowing if the information presented will inspire others to start their own theme type collections and if you find the format above helpful.

I invite anyone to add his or her comments and suggestions. I don't pretend to be an expert and I am always looking to learn more from others.

Happy collecting!

UPCOMING PROGRAMS

These are tentative programs and could change.

More in 2016... 'Grading Services and Slabbing or NOT Slabbing Your Coins', 'Breaking up Proof and Mint Sets', 'Tips For New Collectors', 'Security at Home, on the Internet and On The Road', 'Extreme Collecting', 'Mel Wacks Coins', 'Encased Coins & Paper Money', 'Autographed Currency', 'Coins In & On Glass', 'Collecting Type Coins', 'The Basics of Coin Collecting', 'Other Things We Collect', 'Cameo Coins', 'Tax Liabilities When Selling'.

NEW ISSUE NEWS

Well, the United States Mint did it again! They sold out of the gold 2016 Mercury dime within thirty minutes, even with a limit of ten per address! Some lucky buyers sold their ten to a waiting dealer for a handsome \$500 profit. Some of us tried to order by

phone and didn't get to a human until 12:38, just after the 125,000 gold coins sold out!

Be ready when the gold Standing Liberty quarters and the gold Walking Liberty halves go on sale later this year.



Harriet Tubman will soon grace the twenty-dollar bill.

ANA NEWS

The ANA is offering silver eagles this year when you renew your dues or purchase a life membership. This is part of their 125th Anniversary celebration.

NCNA NEWS

The NCNA Board of Governors had their quarterly meeting in Wilmington during our Azalea Festival Coin Show on April 9! Among the subjects talked about were improving the youth committee, planning the next NCNA Convention and various budget items. It was nice to see them at our Show. Our very own **Karen Foster** has agreed to serve on their youth committee for 2016 so expect more youth activity on a state level soon.

FUN NEWS

The Florida United Numismatists is having their 'Summer Fun Convention' on July 7-10 at the large Orlando Convention Center. This promises to be one of the largest coin shows of the summer. Next year's January Convention will be held in Fort Lauderdale.

WEBSITE/LINK OF THE MONTH

The website this month is www.CoinTalk.com. At this site, you can ask and/or comment on a variety of numismatic subjects from the beginner to advanced levels.

2016 LCFCC OFFICERS

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Election: Bob Neale
Exhibit: Ray Flanigan
Hospitality: Karen Foster , Chris VanDall, Jim Savage
Membership: Franklin Fussell
Property: Mike McKinnon
Publicity: Karen Foster, Ray Flanigan, Jim Savage
Show Raffle: Chris VanDall
Social: OPEN
Webmaster: Tom Bromley
Youth: Karen Foster, Jim Savage
ANA Club Membership number 1051079, Since 1964
FUN Club Membership number 25857, Since 2014
NCNA Club Membership number C-47, Since 1972

THIS NEWSLETTER

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