



Coinfusion

Newsletter of the Lower Cape Fear Coin Club

P.O. Box 4744, Wilmington, NC 28406

www.LCFCC.org

Service to the numismatic community of
Southeastern North Carolina since 1963



Host of the NC Azalea Festival Coin Show Every April

MAY 2017

Our Fifty-Fifth Year

Meetings are held on the second Wednesday of each month

CLUB BOOSTERS

Stanley Rehder, George Rogers, David Meisky, C. J. Lindsey (2-18), Danny Freeman (3-18), Franklin Fussell (4-18) and Bob Doleman (5-18). To become a Club Booster, please send \$10 to our P. O. Box or see our Treasurer at any meeting. Your name will be placed near the top of our monthly newsletter followed by the month your booster contribution expires. Thank you for your support.

PRESIDENT'S MESSAGE

What a year we've had so far. A Mall Monster, very well attended both by club members and by the public. I've asked OT to set up another one for October (this time without a shooting incident).

That was followed up by our best show ever – in terms of turnout, and money raised. Dealers claimed it was slow, a lot of tire kickers, on Saturday, but Sunday they said made up for it. While traffic was good as a result of a lot of work and publicity (radio, brochures, newspapers), but more is obviously needed. Tom Bromley reported that our Website had over 1,000 hits. Our Facebook site now needs some attention. Most of the pictures are out of date, a couple mention the Am Leg, and another is a picture of Don McNeeley. I mention this because like it or not people are beginning to hit our electronic sites. Its excellent advertising and very cheap, but the info out there has to be up to date and accurate. If anyone can give Tom a hand I'm sure it would be appreciated, especially with the Facebook page.

As I'm sure most of you realize our active membership is growing – that means we can do more things. We currently have 59 members – 47 active. It sure would be nice to go over 50 this year. So if you have an idea you'd like to try (like our Super Boy Scout Clinic – which generated a lot of publicity, thanks to Jeff and Karen) and was a huge success, bring it up – there just might be others who would like the same thing.

This meeting will be my last for a while. I leave Thursday morning on an extended vacation. Vice President Jim Savage will hold the fort until I return. I mentioned the possibility of another Mall event. I have nothing to report on the Picnic or on the Christmas Party. We have an offer from Magnolia Greens Club House restaurant to hold it there. Their room sits 80 so we'll have plenty of room.

I hope you all have a great summer and don't forget both the ANA and FUN have summer conventions that are a lot of fun (no pun intended) to attend. See you in September.

Ray, Prez

OUR AZALEA FESTIVAL COIN SHOW

The largest and best coin show in the history of Wilmington, NC, since the 1976 NCNA Convention, was held April 8 & 9 at the Elk's Lodge on Oleander Drive. Over thirty dealers with fifty tables displayed their wares to a hungry crowd of local numismatists and tourists. Several major purchases were made and by all accounts, everyone went home happy.

At the entrance to our Coin Show was a memorial to two of our past Presidents who passed away recently. **Eugene Meadows** and **Larry DeBellis** were both honored with photos and flowers at an entry table.

Beginning with early dealer setup on Friday, activity didn't cease until well into Sunday afternoon. A Boy Scout merit badge clinic led by **Jeffery Morse** was attended by many local Scouts and went well enough to try it again in 2018, more than likely including the Girl Scouts. Well known Confederate re-enactor David Meisky, accompanied by a real local Southern Bell, Linda Ward, gave an interesting presentation on Confederate coins and currency.

Kid's Korner was another hit that brought kids and their parents out to the Show. **Karen Foster** and **Jim Savage** made the hobby interesting to many children. The Gold History Corporation was out front with their gold panning exhibit where many people found little pieces of real gold to take home with them. Also, out front were food trucks with delicious food to keep everyone nearby when they got hungry.

Even the Wilmington Philatelic Society had a table manned by WPS members to promote stamp collecting.

Raffle winners are as follows:

MEMBER NEWS

Bob Neale's wife, Judy, is recovering at home after hip replacement surgery.

As of April 25, the following members have not paid their \$15 dues for 2017: Paul B., Ray B., Bob C., R. E. C., Steve C., Jay E., Donald F., Hunter F., Gregg F., Jay G., Wayne G., Ray H., Bob L., Mac M., Trey M., Roger P., James R., Francis R., Victoria S., Scott T. and Jason Y.

We'd hate to lose you and kindly request that you remit your dues money to the P. O. Box at the top of this newsletter.

COIN SHOWS/EVENTS COMING UP *

May 6-7, Raleigh, NC, State Fairgrounds, 1025 Blue Ridge Rd., 919-790-8544.

May 20-21, Fayetteville, NC, Holiday Inn, 1944 Cedar Creek Rd., 910-497-5447.

Jun 2-4, Raleigh, NC, State Fairgrounds, 1025 Blue Ridge Rd., ** uscommems@gmail.com.

* Please verify coin show dates, times and locations at contact or email number before going. We have several Club members going to most of these coin shows so call O. T. for details about carpooling, etc. **Members of our Club are going to this show. For carpool information call O. T. @ 910-520-8405.

NEXT REGULAR MEETING

The next **REGULAR** Club meeting will be held at Carolina BBQ at 1602 South College Road in Wilmington on May 10, 2017. The meeting **begins at 6:30 promptly**, but, PLEASE come early enough to eat, socialize AND prepare your auction items.

It's looking like we will have a great auction at this meeting. Several new and used coin albums, 100's of coin tubes, a 1932-D quarter, a 1955 boxed proof set as well as several items from a local estate should make most of us hang around after the regular meeting. Please come early to view.

LAST MEETING

The \$10 attendance prize was won by **Bob Doleman** and the 50/50 raffle was won by **Bill Snyder**. The program was an excellent PowerPoint presentation on Confederate currency, coins and medals by **David Meisky**.

Our monthly auction followed the meeting with all bidders winning something.

LAST BOARD MEETING

The April 19 board meeting was held at Carolina BBQ with all in attendance.

NEXT BOARD MEETING

The next Board meeting will be held on May 17 at 6:30 pm at Carolina BBQ on South College Road. ALL members are invited to attend.

U. S. MINT NEWS

Well, the Mint did it again. When the new 'Congratulations Set' went on sale April 4 they placed NO limits per household enabling the big boys to buy as many as they wanted for re-sale. It was another sellout with only 75,000 sets made. What made this set different was the inclusion of a

special 2017-S proof silver eagle only available with this set, UNTIL the silver proof set is released later this year. So, if you missed this set, you'll have a second chance to buy the S mint silver eagle.

On April 6, the first day of sales, only 14,285 gold American Liberty \$100 coins were sold. Maximum mintage will be 100,000. A set of silver medals of a similar design is due to be released later this summer.

The Mint will release the Frederick Douglass silver five-ounce coin on May 2. The collector version is expected to be priced at \$149.95.



The Mint will offer concave/convex \$5 gold, silver \$1, copper-nickel 50c AND five-ounce silver coins in 2018 to commemorate the first manned lunar landing by Apollo 11. Designs being accepted.

CANADIAN COIN NEWS

‘If you make it, they will come,’ thieves that is. Those were famous last words not heeded by security at a German museum where one of Canada’s famous 220-pound gold coins was stolen on March 27. It was worth around 4 and a half million dollars BUT is probably in little pieces by now.



ERROR NEWS

A relatively new error which can be seen with the naked eye has been discovered. A 2007 George

Washington small dollar has an elongated ray and should be worth a premium. Photos and more information is found at [Mike Wallace’s website www.smalldollars.com/dollar/page42.html](http://www.smalldollars.com/dollar/page42.html) or in the photos that follow. Photos courtesy of Mr. Wallace.



UPCOMING PROGRAMS

Take your pick, suggest others and/or let an officer know of your interests. Soon to come...‘Safe Deposit Box Tips’, ‘Wills’, ‘Mint By-products’, ‘Grading Services and Slabbing or NOT Slabbing Your Coins’. ‘Breaking up Proof and Mint Sets’, ‘Tips For New Collectors’, ‘Security at Home, On the Internet and On The Road’, ‘Extreme Collecting’, ‘Mel Wacks Coins’, Encased Coins & Paper Money’, ‘Autographed Currency’, ‘Coins In & On Glass’, ‘Collecting Type Coins’, ‘The Basics of Coin Collecting’, ‘Other Things We Collect’, ‘Cameo Coins’ and ‘Tax Liabilities When Selling’.

FUN NEWS

The Florida United Numismatist gang is busy getting ready for the ‘Summer Fun’ Convention to be held in Orlando July 6-8, 2017.

QUESTION OF THE MONTH

So far, there have been NO responses to the question of ‘What’s the best way to promote your coin club with today’s media?’ Surely someone out there can help?

QUOTE OF THE MONTH

From Robert Gabriel in the Nashua, NH Coin Club newsletter, "In NH, there are only two things people never throw away...Yankee Magazine and wooden nickels."

MEMBER'S CONCERNS

From time to time our local newspaper, the Star News, runs full-page ads from a company called Federated Mint and Lincoln Treasury offering 1 oz. pure silver bars for \$59 each. They claim that if these bars were purchased from some other states, the cost would be \$134 each.

This is a scam. As of today, the "spot" price of silver is \$17.71, and that price has been fairly steady for some time now. Today, I checked four well known bullion dealers, via the internet, and they are charging about \$18.70 per 1 oz. per bar of pure silver. The US Mint is currently charging \$19.95 for its silver eagle coins, which are pure silver.

Lincoln Treasury says its price is good for two days only, and they vaguely allude to receiving its silver via government channels and by imprinting a state border outline on each bar. Elsewhere in the ad it says these companies are not affiliated with the U.S. government, but you have to look for it.

These companies are selling silver to unsuspecting people for over three times the cost of silver available from many reputable sources. If they took these \$59 bars into any precious metal buyer, they would probably get one dollar over the spot price and take a 68% loss. Buyer beware. Tom B.

(If YOU have any concerns you would like expressed in this newsletter, just send an email to the editor and it 'might' be published.)

WEBSITE OF THE MONTH

If you like what some people are doing with their paper money go to www.moneygraffitti.com. Yes, some of us enjoy making our spending money more attractive by 'enhancing' it.

UNUSUAL COINS OF THE MONTH

Yes, it's a warped square 2017 \$5 silver coin from the Cook Islands.



This 7-ounce egg-shaped silver coin is a 2016 5,000 Francs coin from Cameroon.



NUMISMATIC STORY

It happened at the local Home Depot on April 18. While trying to pay for a small purchase using a two-dollar bill, the clerk said she didn't think they were allowed to take it. She called her manager and he didn't think so either! Finally, another employee came along and said she collected them. What will they do when the one-dollar bill is recalled?

2017 LCFCC OFFICERS

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Photography: Bob Neale, Bob Doleman
Property: Franklin Fussell
Publicity: Karen Foster, Ray Flanigan, Jim Savage
C. J. Lindsey, Ken Barlow
Show Raffle: Chris Vandall
Social: Karen Foster, John Balestrine
Webmaster: Tom Bromley
Youth: Karen Foster, Jim Savage
ANA Club Membership number 1051079, Since 1964
FUN Club Membership number 25857, Since 2014
NCNA Club Membership number C-47, Since 1972

THIS NEWSLETTER

An open invitation to other coin clubs.

This newsletter goes out to over 235 recipients every month in hopes that other coin clubs will respond by sending their newsletter to us. The internet provides an excellent opportunity to share ideas on how to manage a club and see how other clubs operate.

If you know someone who you think would like to receive this newsletter, please contact the editor. Also, if you no longer want to receive this newsletter, simply respond with the word 'Unsubscribe' in the subject line.