



# Coinfusion

## Newsletter of the Lower Cape Fear Coin Club

P.O. Box 4744, Wilmington, NC 28406

Service to the numismatic community of  
Southeastern North Carolina since 1963



**Host of the NC Azalea Festival Coin Show Every April**

June 2015

Our Fifty-third Year

Meetings are held on the second Wednesday of each month

### BOOSTERS

**Bob Neale** (1-16), **Gaylord Allen** (3-16), **Francis Ryan** (3-16), **Franklin Fussell** (4-16), **Rich Jewell** (4-16), **C. J. Lindsey** (5-16), **Preston Blue** (5-16), **Francis Ryan** (6-16) and **Cecil Dixon** (6-16).. Become a Booster by donating \$10 for newsletter expenses.

### NEXT REGULAR MEETING

The next meeting of the Lower Cape Fear Coin Club will be on **Wednesday, June 10, 2015** at the **Carolina BBQ Restaurant, 1602 South College Road** beginning at **7 pm**. The program will be on 'Money of the Confederacy' by David Meisky, a well-known re-enactor and speaker. Please see Mr. Meisky's website at [www.extrabillysmith.com](http://www.extrabillysmith.com) for more information.

**Please note the starting time.** Many of us come an hour early to eat and converse.

**Karen Foster** has invited all members to her home on Thursday, June 11, for a personal meet and greet from 10:30 am to 3:00 pm as Mr. Meisky will be staying at her home during his stay in Wilmington. For more information, call her at (910) 686-4967 or email Karen at [Foster1JKR@gmail.com](mailto:Foster1JKR@gmail.com).

### PRESIDENT'S CORNER

Hello All,

A Treasurer a Treasurer, my kingdom for a Treasurer. Our club treasurer has resigned the position. This creates an officer vacancy that must be filled. As President I am currently managing the monies for the club until we are able to fill this

position. However, this does not meet our bylaws requirement and puts us at risk should we be audited. The majority of the work for this calendar year has been completed but we need a volunteer to take this role for the remainder of the year. The new treasurer would get a lot of assistance.

Summer is almost here and there are many coin shows coming up that may be of interest to you all. The Raleigh Money Expo at the NC Fairgrounds is coming up June 26<sup>th</sup> thru the 28<sup>th</sup>. The Summer Fun Show in Orlando Florida is a big one, its going on July 9<sup>th</sup> thru the 11<sup>th</sup>. Baltimore Maryland has the Baltimore Summer Expo July 16<sup>th</sup> thru the 19<sup>th</sup>. Closer to home Rocky Mount, NC has a show July 25<sup>th</sup> and 26<sup>th</sup>. There are many shows out there other than the ones I've mentioned, and many opportunities to add to your collections. I urge you all to get out there and see what you can find. I look forward to seeing how you all did at the coin meetings when you bring in what you've picked up for Show and Tell.

Everyone enjoy the weather before it gets too hot.

Till next time, Mike

### LAST MEETING

The last meeting of our Club was attended by twenty-five members and guests. **Jim Savage** gave a very informative talk on the Kennedy half-dollar series accompanied by his Kennedy collection.

**Tom Bromley** introduced us to our updated and improved website [www.lcfcc.net](http://www.lcfcc.net). He has spent many hours working on this project. Please check it out. Thanks Tom.

## LAST MEETING (Continued)

A **motion** to move the meeting starting time to **7 pm** was passed by the membership.

Of special interest in our monthly auction was a fresh 2015 March of Dimes three-piece proof set which sold at issue price. These sets are now officially sold out but another one 'may' be in the June auction just in case you didn't get one earlier.

The Attendance Prize was won by **Ed Hawfield**.

The 50/50 drawing was won by **Franklin Fussell**.

## MAY QUESTION

'WHY is the amount of silver in a silver dollar (.773 ounces troy) different than the amount of silver contained in four quarters, two half-dollars or ten dimes (.723 ounces troy)? The amount of gold in all of our GOLD coinage is EXACTLY proportional. The amount of gold in four 5 dollar gold pieces equals the amount of gold in one 20 dollar gold piece. The amount of silver in all of Canada's coinage is EXACTLY proportional. Four quarters, ten dimes or two half-dollars equals a silver dollar (.600 ounces troy). Why are Morgan and/or Peace dollars different?

The best answer came from member **Bob Neale** and is as follows; All silver coin denominations involved in your newsletter question were proportionally equivalent in silver content - originally .900 silver. However, the weights of all except the dollar were reduced by the Act of February 21, 1853 (but remained .900 silver; also see Breen, p 290). At that time, the silver value of the coins exceeded the face value. The 1853 *with arrows* coins denoted the reduction of silver. This was done in order to stop exportation of our silver coinage for its greater value as silver vs face. But why the dollars weren't also reduced then or later remains to be answered (Breen didn't). There weren't many dollars struck in the 1850s. The dollars' premium of silver content might have favored their use in export trade, but again I don't know the story. Why adjust the other coins to the fair value of silver except in the dollar?

## WEBSITE OF THE MONTH

This website lists the most popular U. S. coins. The list was compiled by PCGS and is very interesting.

<http://www.pcg.com/top100/details.aspx>

## JUNE QUESTION

What is the BEST way to store and preserve your coins?

Please send your answer or very best guess to [uffda28411@yahoo.com](mailto:uffda28411@yahoo.com). The best answer WILL be in the next newsletter.

## CONSTITUTION & BYLAW REVISIONS

Revisions are currently being discussed and will be presented to the membership soon. Contact **Ray Flanigan, Bob Doleman, Bob Neale, Jim Savage** or **O. T. Thompson** with your suggestions and/or ideas on this subject.

## AZALEA FESTIVAL WORKER'S PARTY

The annual Azalea Festival worker's party was held at Airlie Gardens on May 22. Over 350 people attended with ten members of our Club on hand. A great band provided the entertainment and the food was very tasty.



Pictured above are, from left to right, **Rob and Karen Foster, Mike and Linda McKinnon, Chris and Dava Vandall** and **O. T. Thompson** in the back. **Jim Savage** and his lady, **Bonnie** as well as **B. J. Lester** are not pictured.

## LAST BOARD MEETING

The May 27 BM was held at the clubhouse at the Reserve apartment complex at Mayfaire. Among the many subjects discussed: Moving the board

meetings to 7:00 pm...passed; planning the August 12 picnic at Hugh McCrae Park; sending in ANA ballot for elections; finding an efficient way to publicize our meetings and activities; having an exhibit at Independence Mall in September or October; disposing of old road sign; purchasing new cloth Club banner; having a 2017 NCNA convention in Wilmington; and finding a treasurer.

As a reminder, if YOU want to get involved in our Club's business, please feel free to attend any board meeting. Your ideas and opinions count!

### NEXT BOARD MEETING

The next Board meeting will be held on **June 24, 2015** at **Carolina BBQ, 1602 S. College Road** at 7 pm. **Please note the new starting time of 7:00 pm.**

### COIN SHOWS COMING UP \*

**June 12-14, Charlotte, NC**, Metrolina Tradeshow Expo, 7100 N. Statesville Rd., C#919-828-9450'

**June 18-21, Memphis, TN**, International Paper Money Show, Cook Convention Center, 255 N. Main, C# 817-723-7231.

**June 26-28, Raleigh, NC**, State Fairgrounds.

**August 12-16, Rosemont, IL**, ANA Convention.\*\*

\* Please verify coin show dates, times and locations before going.

\*\* We DO have Club members going to this coin show. Contact O. T. if you want to carpool.

### TIP OF THE MONTH

NEVER purchase a key date coin unless it's in an NGC or a PCGS holder. The reason...The Chinese have developed amazing counterfeits which are close to fooling most average numismatists!

### MEMBER NEWS

**Rich Jewell** continues to get his name in the news. This time he is mentioned in the May 17 issue of a popular blog THE E-SYLUM by Wayne Homren. Rich does a great job as editor of the Pennsylvania Association of Numismatists publication, THE CLARION, and spends his summers attending our meetings. <http://www.coinbooks.org/esylum/index.html>

### UPCOMING PROGRAMS

These are tentative programs and could change.

July 8, 2015: '1830's Classic Gold' by **Charles C.**

August 12, 2015: Club picnic at the Park.

September 9, 2015: 'Update on Counterfeiting' by **Bob Neale**.

October 14, 2015: 'The 12 Caesars' by **J. Flanigan**.

November 11, 2015: 'Paper Money 1690 to Now' an ANA DVD by John Wilson.

December 9, 2015: Dinner Social.

January 13, 2016: 'Numismatic Etiquette'.

More in 2016...'Coin Storage', 'Grading Services'.

Please volunteer to give a five-minute talk on one of your interests. Contact Program Chairman **Bob Neale** (910-799-2024) about what YOU would like to learn or what YOU want to talk about

### FUN NEWS

Please go to <http://www.funtopics.com/index.html> to see what the Florida United Numismatists have been doing. There IS a Summer FUN Show coming up soon.

### U. S. MINT NEWS

The three-piece 2015 March of Dimes set may very well end up being THE 'Deal of the Year'. The reverse proof ten cent piece in this set has been called by some 'The Coin of the Century'!

### 1916 BARBER QUARTER???



Daniel Carr is at it again with this newest creation. See his website at <http://www.dc-coin.com/> for more information.

### NCNA NEWS

The NCNA board meeting held a meeting in Fayetteville on May 16. Of interest to us was a discussion of where to hold their future conventions with Wilmington, NC 'in the running'.

## 2015 LCFCC OFFICERS

President Mike Mckinnon [McKinnon.Michael@gmail.com](mailto:McKinnon.Michael@gmail.com)  
Vice Pres: Bob Neale [RNeale57@gmail.com](mailto:RNeale57@gmail.com)  
Secretary: Bob Doleman \_\_\_\_\_  
Treasurer: OPEN  
Sgt-at-arms: Jim Savage [PPaw1951@aol.com](mailto:PPaw1951@aol.com)  
Directors: Karen Foster [FosterLJKR@gmail.com](mailto:FosterLJKR@gmail.com)  
O. T. Thompson [Uffda28411@yahoo.com](mailto:Uffda28411@yahoo.com)  
Past Pres: Eugene Meadows [Goldnberyl@aol.com](mailto:Goldnberyl@aol.com)

## COMMITTEES

Auction: Jim Savage, Chris VanDall, B. J. Lester  
Audit: OPEN  
Azalea Rep: Karen Foster  
ANA Rep: Ray Flanigan [RayFlanigan@aol.com](mailto:RayFlanigan@aol.com)  
Bourse: Charles Campbell, O. T. Thompson, Mike M.  
Budget: Mike McKinnon, Karen Foster  
C & BL: Mike McKinnon, Bob Neale, Ray Flanigan,  
Jim Savage, O. T. Thompson, Bob Doleman  
Editor: O. T. Thompson  
Election: Bob Neale  
Exhibit: Ray Flanigan  
Hospitality: Karen Foster , Chris VanDall, Jim Savage  
Membership: OPEN  
Programs: Bob Neale  
Property: Mike McKinnon  
Publicity: Karen Foster, Ray Flanigan, B. J. Lester, Jim  
Savage  
Raffle: Chris VanDall  
Webmaster: Tom Bromley  
Youth: Karen Foster, Jim Savage  
ANA Club Membership number 51079, Since 1964  
FUN Club Membership number 25857, Since 2014  
NCNA Club Membership number C-47, Since 1972

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## THIS NEWSLETTER

If you know someone who you think would like to receive this newsletter, please contact the editor. Conversely, if you no longer want to receive this newsletter, you may also contact the same editor. Who would do that?