



Coinfusion

Newsletter of the Lower Cape Fear Coin Club

P.O. Box 4744, Wilmington, NC 28406

www.LCFCC.org

Service to the numismatic community of
Southeastern North Carolina since 1963



Host of the NC Azalea Festival Coin Show Every April

JUNE 2017

Our Fifty-Fifth Year

Meetings are held on the second Wednesday of each month

CLUB BOOSTERS

C. J. Lindsey (2-18), **Danny Freeman** (3-18), **Stanley Rehder** (4-18), **George Rogers** (4-18), **David Meisky** (4-18), **Franklin Fussell** (4-18) **Bob Doleman** (5-18), **Tom Bromley** (5-18) and **Bob Neale** (6-18). To become a Club Booster, please send \$10 to our P. O. Box or see our Treasurer at any meeting. Your name will be placed near the top of our monthly newsletter followed by the month your booster contribution expires. Thank you for your support.

PRESIDENT'S MESSAGE

I usually leave show and auction notices to OT, but this one is Hobo Nickels. Don Kagin, Sept 15-16, Santa Clara Coin Expo. If you're at all interested in Hobo Nickels this is a catalog to have.

On to club news. Keep thinking about helping to run the club either by serving on a committee or by running for office. It's not really the Nominating Committee's job to chase you it's up to you to let them know you're interested. As a number of you have surmised the world is changing and so must the club. Print media is declining and digital is rising. If you have any skills in this area we sure could use some help. Tom has been doing a great job with our website but it's no longer a one-man job. And then there is our Facebook page and promoting our activities on online sites that need attention.

Summer is just starting, but already it's almost full. The picnic is coming and if you haven't attended one it's a great time. It's a family affair with lots of food, great company and maybe even a trivia

contest. Don't forget to bring a friend with you to the June meeting.
Ray, Pres

OUR AZALEA FESTIVAL COIN SHOW

Sellers of 100+ raffle tickets were: **Bob Doleman (152)**, **Chris Vandall**, **John Balestrine**, **C. J. Lindsey**, **Jim Savage** and **Franklin Fussell**. These sellers were each presented a silver eagle for their efforts. Thanks guys!

MEMBER NEWS

Bob Neale's wife, **Judy**, continues to recover after hip surgery. Our President **Ray Flanigan** and his wife, **Jacque**, have returned to the Adirondacks for the summer.

Former Chief Engraver of the U. S. mint. John Mercanti was recently awarded the David Rittenhouse award in Philadelphia. John, in the center, is surrounded by his groupies including one of our members, **Rich Jewell** and his wife **Fran**.



COIN SHOWS/EVENTS COMING UP *

Jun 17- Norfolk, VA, VFW, 5728 Barteet Street, 757-363-0179.

Jun 22-25, Baltimore, MD, Convention Center, 404-214-4373.

Aug 4-6, Ladson, SC, Fairgrounds, 9850 Hwy 78, 843-797-1245.

Aug 19-20, Raleigh, NC, Fairgrounds, 1025 Blue Ridge Blvd., 919-790-8544.

Sep 16-17, Jacksonville, NC, EconoLodge, 701 N. Marine Blvd., 919-790-8544.

* Please verify coin show dates, times and locations at contact or email number before going. We have several Club members going to most of these coin shows so call O. T. for details about carpooling, etc. **Members of our Club are going to this show. For carpool information call O. T. @ 910-520-8405.

NEXT REGULAR MEETING

The next **REGULAR** Club meeting will be held at Carolina BBQ at 1602 South College Road in Wilmington on June 14, 2017. The meeting **begins at 6:30 promptly**, but, PLEASE come early enough to eat, socialize AND prepare your auction items.

Something new for this meeting is an invitation to any member to set up like a dealer from **5 to 6 pm**. Yes, bring an inventory of anything numismatic you want to sell and a special bourse area will be available for you.

The program will be an 'Open Forum'. This is very much like a 'round table' where the subject discussed will be 'How to organize your collection'.

As always, a 'Show and Tell' will be on the agenda so bring a favorite coin or two.

SUMMER PICNIC

Mark your calendars now for August 9. We will have our annual picnic at Hugh McCrae Park. A \$10 refundable deposit will be required per member. The picnic is FREE for any member and one guest. Let **John Balestrine** know (GBalestrine@gmail.com or call 910-395-6775) ASAP if you plan to attend.

LAST MEETING

The \$10 attendance prize was won by **John Whitley** and the 50/50 raffle was won by **Herman Moeller**.

The program was on California gold coins by **Mike McKinnon** who also passed around several examples for all to see. **Karen Foster**, who represents our Club on the Azalea Committee, invited all members who helped at our recent coin show to attend the Azalea Festival Worker's Party at Airlie Gardens on May 11. Many members attended as seen in the photo below. Our monthly auction followed the meeting with several members getting great deals!



Pictured left to right are (Front row) **Linda and Mike McKinnon, Jim and Victoria Savage, Wanda Thompson**, (Back row) **Franklin Fussell, Karen and Rob Foster, O. T. Thompson and C. J. Lindsey**. Wandering around the Gardens at picture time were **JeAnn and Kurt Wolf and Georgia and John Balestrine**.

LAST BOARD MEETING

The May 17 board meeting was held at Carolina BBQ with all in attendance except our SAA. Items of discussion were: (1) Making Life Memberships available to regular members for \$100. That means that if you have paid your 2017 dues, an additional \$85 will make you a Life Member so you'll never have to remember to pay your yearly dues again. The regular \$150 will be re-instated in 2018. (2) **Elections** for 2018 officers and board members will be coming up soon. Let someone know if you're interested in running for ANY office. (3) **ANA election ballot**. A decision was made to vote for Mike Ellis for ANA President as well as others who have collector's interests at heart. (4) **Programs** for the rest of the year. (5) Community projects like **school talks**. (6) Our annual **Christmas Party/dinner** will be held at the Magnolia Greens Clubhouse in Leland on December 6. (7)

Membership **applications** will now be available from any officer.

NEXT BOARD MEETING

The next Board meeting will be held on June 21 at 6:30 pm at Carolina BBQ on South College Road. ALL members are invited to attend.

U. S. MINT NEWS

On June 14 at noon, the first of five silver medals will go on sale. This one will replicate the \$100 gold coin which was recently released. There will be no mintage or ordering limit.

Senate Bill #759 calls for a ten-year suspension of the manufacture of the cent except for numismatic purposes. Cents currently cost more than face value to make. Stay tuned.

The 2017 Mint Sets containing ten coins each from the Philadelphia and Denver Mints were released on May 17 at the cost of \$20.95.

Effective September 30, the Mint will no longer take mail orders for coins, only phone and internet orders.

ANA NEWS

Elections of 2018 officers are currently underway. Our Club heartily endorsed **Mike Ellis** for President.

The American Numismatic Association has joined the Coin Dealer Newsletter in placing a retail price guide in the monthly NUMISMATIST magazine.

ERROR NEWS



A coin like this recently sold for \$85,000. It's a 'mule', meaning the obverse and reverse depict two different coins. In this case, a quarter obverse die

was used with a Sacagawea dollar reverse die. One collector now owns 12 of 16 known. Check yours!

UPCOMING PROGRAMS

Take your pick, suggest others and/or let an officer know of your interests. Soon to come... 'Safe Deposit Box Tips', 'Wills', 'Mint By-products', 'Grading Services and Slabbing or NOT Slabbing Your Coins'. 'Breaking up Proof and Mint Sets', 'Tips For New Collectors', 'Security at Home, On the Internet and On The Road', 'Extreme Collecting', 'Mel Wacks Coins', Encased Coins & Paper Money', 'Autographed Currency', 'Coins In & On Glass', 'Collecting Type Coins', 'The Basics of Coin Collecting', 'Other Things We Collect', 'Cameo Coins' and 'Tax Liabilities When Selling'.

FUN NEWS

The Florida United Numismatist gang is busy getting ready for the 'Summer Fun' Convention to be held in Orlando July 6-8, 2017. Make your plans now for the January FUN Show in Tampa as this is THE largest coin show in the world!

QUESTION OF THE MONTH

If YOU had \$1,000 to spend on coins, would you buy ONE or a few? Why? The BEST answer before the next newsletter wins a special numismatic item.

Question #2. How does one sell an inherited coin collection for the best price?

If the above question interests you, please click on the link below. This link is very possibly the BEST answer to this commonly asked question. Selling your collection after years of enjoyment could probably be THE reason many people join local coin clubs!

https://www.cointalk.com/threads/help-how-to-sell-inherited-coin-collection-for-maximum-value.224465/?utm_source=feedburner&utm_medium=email&utm_campaign=Feed%3A+cointalk+%28CoinTalk+Update%29

QUOTE OF THE MONTH

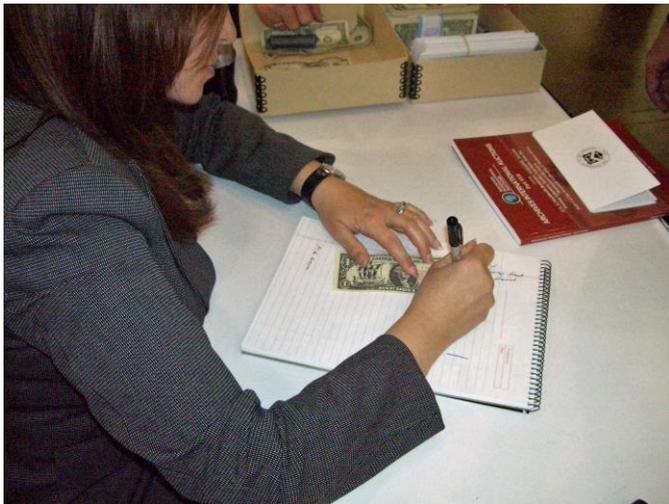
"QUALITY, not QUANTITY, is what's important in a collection."

MEMBER'S CONCERNS

(If YOU have any concerns you would like expressed in this newsletter, just send an email to the editor and it 'might' be published.)

WEBSITE OF THE MONTH

Let's try this again with the proper spelling! If you like what some people are doing with their paper money go to www.moneygrafitti.com. Yes, some of us enjoy making our spending money more attractive by 'enhancing' it.



Catalina Villalpando, 39th Treasurer of the United States, signing a 'Viking ship' dollar bill a few weeks before being charged and later convicted with three tax evasion felonies.

UNUSUAL COINS OF THE MONTH



2017 Solomon Islands \$5 silver coin. Yes, it smells like a pizza when rubbed!



2017 Cook Islands silver \$5 coin.

www.msn.com/en-ca/video/animals/check-out-these-guys-bank-note-balance/vp-BBBxFwF

OPINION CORNER

Beginning with this issue, anyone who wants to place an opinion in this newsletter will be welcome to do so subject to editing for space and/or legalities. The first 'opinion' originated in response to a self-proclaimed novice's question about a coin purchase.

OPINION: Since 1955, I have purchased many, many coins from collectors and dealers who, I assumed, knew a lot more about coins than I did. I have been burned more ways than I thought possible. Now, nearing 70, I've been putting everything I've learned to use by accurately describing everything I want to sell.

Blemishes, fingerprints, toning, cleaning, buffing, dipping, scratches, eye appeal, environmental damage and a hundred other things affect the value of a coin...usually for the worse. Grade is determined by wear only BUT a grading company may send a coin back to you as 'ungradable' due to any reason stated above. (The ONLY coins I have slabbed are the key dates or more valuable coins as I firmly believe that the grading services of today are only pushing labels and common coins should stand alone without being in a slab.)

The BEST book on grading, in my humble opinion, is PHOTOGRADE. It shows photos of most U. S. coins. When you get in to the MS-63, MS-68 type coins I get a little upset because all grading is subjective where one experienced grader can honestly disagree on the grade with another experienced grader.

I believe it was around 2000 at an ANA convention in Philadelphia when Heritage Coin Auctions first introduced an MS-70 (Perfect) coin. The word on the floor was that this was a market test as there is NO such thing as a perfect coin. Well, the MS-70 grade took off to where half of the modern coins slabbed today are either MS-69 or MS-70.

I guess 'eye appeal' is a leading determinant when it comes to buying or selling coins. It would be nice if all numismatists went by the ANA rules when selling but greed comes into the transaction much too often.

One little tip...when selling, if a potential buyer asks you what you want for it...he is mainly asking to determine if YOU know what it's worth and your answer will also tell him how knowledgeable about the hobby you are. When buying, if you're asked what you're willing to pay, the same thing goes. I guess the game played in numismatics is the same as in artwork or automobiles. Knowledge is power and, in my case, I learn something new every day.

2017 LCFCC OFFICERS

President: Ray Flanigan RayFlanigan@aol.com
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COMMITTEES

Auction: Jim Savage, Chris Vandall
Audit: Bob Neale
Azalea Rep: Karen Foster
ANA Rep: Ray Flanigan
Bourse: O. T., C. J. Lindsey
Boy Scouts: Jeffrey Morse JeffreyTMorse@aol.com.
Budget: Karen Foster, Tom Bromley
Editor: O. T. Thompson
Election: OPEN
Exhibit: Ray Flanigan
Hospitality: Karen Foster, Chris Vandall, Jim Savage
Membership: Franklin Fussell

Photography: Bob Neale, Bob Doleman
Property: Franklin Fussell
Publicity: Karen Foster, Ray Flanigan, Jim Savage
C. J. Lindsey, Ken Barlow
Show Raffle: Chris Vandall
Social: Karen Foster, John Balestrine
Webmaster: Tom Bromley
Youth: Karen Foster, Jim Savage
ANA Club Membership number 1051079, Since 1964
FUN Club Membership number 25857, Since 2014
NCNA Club Membership number C-47, Since 1972

THIS NEWSLETTER

An open invitation to other coin clubs.

This newsletter goes out to over 235 recipients every month in hopes that other coin clubs will respond by sending their newsletter to us. The internet provides an excellent opportunity to share ideas on how to manage a club and see how other clubs operate.

If you know someone who you think would like to receive this newsletter, please contact the editor. Also, if you no longer want to receive this newsletter, simply respond with the word 'Unsubscribe' in the subject line.