



Coinfusion

Newsletter of the
Lower Cape Fear Coin Club

P.O. Box 4744, Wilmington, NC 28406

Service to the numismatic community of
Southeastern North Carolina since 1963



Host of the NC Azalea Festival Coin Show Every April

July 2015

Our Fifty-third Year

Meetings are held on the second Wednesday of each month

BOOSTERS

Bob Neale (1-16), **Gaylord Allen** (3-16), **Francis Ryan** (3-16), **Franklin Fussell** (4-16), **Rich Jewell** (4-16), **C. J. Lindsey** (5-16), **Preston Blue** (5-16), **Francis Ryan** (6-16) and **Cecil Dixon** (6-16).. Become a Booster by donating \$10 for newsletter expenses.

NEXT REGULAR MEETING

The next meeting of the Lower Cape Fear Coin Club will be on **Wednesday, July 8, 2015** at the **Carolina BBQ Restaurant, 1602 South College Road** beginning at **7 pm**.

The program will be on 'Everything you ever wanted to know about Classic type gold coins' by **Charles C**.

PRESIDENT'S CORNER

Hello All,

Another month has gone by already and now summer is in full swing! Our Club meeting for June went very well. David Meisky gave a great program on Confederate currency and coinage. It is surprising as to the value of some of the Confederate Notes. There were many good items up for auction also, and some good purchases were made! I hope you are all able to make the next meeting on July 8th. You won't want to miss Charles C's. program on "1830's Classic Gold". The only thing I like better than viewing gold coins, is actually owning them! Of course, there will be another auction after the meeting, so plan to stick around for that. As always, if you have any items

you would like to include in the auction, please bring them along with you.

I want to thank Bob Neale for getting the programs lined up for our meetings; he has done a great job! I have a number of 2015 club membership cards in my possession. Please let me know if you do not have your membership card yet. If I do not have one for you, we will make sure to get a card made for you.

It is still a little early, but I'd Like you all to give some thought to where you would like the Christmas Dinner to be held this year. We celebrated the season at George on the River, last year. This was a venue we were fortunate to get on what ended up being a very short notice.

I hope you are enjoying your summer so far....
Till next time, Mike

LAST MEETING

David Meisky, well-known Confederate re-enactor known as 'Extra Billy Smith', gave an excellent program on Confederate Currency. Everything you could possibly want to know about the Confederacy and their money was covered in detail. The hour long presentation was well received by all. For more information about Mr. Meisky please go to his website www.extrabillysmith.com.

A special thank you goes out to **Karen Foster** for inviting Mr. Meisky to spend a few days in her home and for convincing him to speak to our Club. After the meeting **Calvin Lindsey** invited Mr. Meisky to the Jacksonville/Camp LeJeune Coin Club meeting the next night.



Mr. Meisky's chart of Confederate currency.



Mr. Miesky in character.



The meeting was attended by twenty members and guests one who was a Charter Member way back in 1963! Yes, **David Millard** and his wife were Charter members 3 and 4! **Helen and John Whitley** were also guests.

The Attendance Prize was won by **Tom Bromley**.

The 50/50 drawing was won by **Bob McCullough**.

JUNE QUESTION WITH THE ANSWER

The very best way to store and preserve your coins is in an inert airtight holder located in a temperature and humidity controlled area. Of course, sunlight can also affect the surface area of most metals.

Many collectors have lost valuable coins to chemical reactions between the coin and the holder, especially clad coinage stored in Harco Coinmaster albums. A green acidic oil (PVC) forms and eats away at the luster of the coin.

WEBSITE OF THE MONTH

This website lists the most popular U. S. coins. The list was compiled by PCGS and is very interesting.
<http://www.pcg.com/top100/details.aspx>

JULY QUESTION

Why is the reverse on a coin positioned as it is, so that you have to flip the coin vertically, instead of sideways, to see the reverse correctly?

Please send your answer or very best guess to uffda28411@yahoo.com. The best answer will be in the next newsletter.

CONSTITUTION & BYLAW REVISIONS

Revisions are still in progress and will be presented to the membership soon. Contact **Ray Flanigan, Bob Doleman, Bob Neale, Jim Savage** or **O. T. Thompson** with your suggestions and/or ideas on this subject.

LAST BOARD MEETING

The June 24 BM was held at Carolina BBQ. Among the many subjects discussed: planning the August 12 picnic at Hugh McCrae Park; finding an efficient way to publicize our meetings and activities; having an exhibit at Independence Mall in September or October; purchasing new cloth Club banner and a projector.

As a reminder, if YOU want to get involved in our Club's business, please feel free to attend any board meeting. Your ideas and opinions count!

NEXT BOARD MEETING

The next Board meeting will be held on **July 22, 2015** at **Carolina BBQ, 1602 S. College Road** at 7 pm. **Please note the new starting time of 7:00 pm.**

COIN SHOWS COMING UP *

July 11, Danville, VA, VFW, 275 VFW Drive, C# 919-790-8544.

July 25-26, Rocky Mount, NC, Elk's Lodge, 2750 N. Church Street, C# 919-790-8544.

August 1-2, Fletcher, NC, Western NC AG Center/Boone Bldg., Airport Rd., C# 828-768-2200.

August 8-9, Statesville, NC, Civic Center, 300 S. Center Street, C# 704-450-1639.

August 12-16, Rosemont, IL, ANA Convention.**
FUN Show...

* Please verify coin show dates, times and locations before going.

** We DO have Club members going to this coin show. Contact O. T. if you want to carpool.

TIP OF THE MONTH

Oak Island, NC has made international news lately with shark attacks. Did you know that Oak Island is also the final resting ground for a Spanish treasure ship? Yes, at low tide, especially after a storm, people with metal detectors have found many silver eight reales, usually in barnacle encrusted balls.

MEMBER NEWS

Karen Foster, O. T. and David Meisky attended the Jacksonville/Camp LeJeune Coin Club meeting. Mr. Meisky replicated his Confederate Currency talk and was enthusiastically received. On the way back to Wilmington, they were shown the old and beautiful Confederate Cemetery nearby as well as the glass Vietnam Wall. Mr. Meisky didn't charge us one cent for his visit!

John Balestrine, Charles C., Jim Savage, Chris VanDall and **O. T.** each sold 100 raffle tickets at our April Coin Show earning each a silver eagle.

Our Club currently has several applications for membership which are on hold. The reason for the delay is due to the way our C&BL are written. As soon as we revise them, those 'on hold' will become official members. Thanks for your patience.

UPCOMING PROGRAMS

These are tentative programs and could change.

August 12, 2015: Club picnic at the Park. Please RSVP to **John Balestrine** at (910) 395-6775 so we can plan ahead. Once again, Smithfields BBQ will be served. This is a free event for members and their guests.

September 9, 2015: 'Update on Counterfeiting' by **Bob Neale**.

October 14, 2015: 'The 12 Caesars' by **J. Flanigan**.
November 11, 2015: 'Paper Money 1690 to Now' an ANA DVD by John Wilson.

December 9, 2015: Dinner Social.

January 13, 2016: 'Numismatic Etiquette'.

More in 2016... 'Coin Storage', 'Grading Services', and 'How to use eBay'.

Please volunteer to give a five-minute talk on one of your interests. Contact Program Chairman **Bob Neale** (910-799-2024) about what YOU would like to learn or what YOU want to talk about and he'll make it happen.

FUN NEWS

Please go to <http://www.funtopics.com/index.html> to see what the Florida United Numismatists have been doing. There IS a Summer FUN Show coming up soon.

U. S. MINT NEWS

For those of you who were fortunate enough to buy the March of Dimes set from the Mint, they are now selling in the \$100-\$120 range on eBay.

The Blue Ridge Parkway quarter was released at a special ceremony in Asheville on June 25.

Planning has begun for three 2016 gold coins depicting the Mercury dime, the Standing Liberty quarter AND the Walking Liberty half-dollar. This will commemorate the 100th anniversary of these coins. The gold content will be 1/10, 1/4 and 1/2 ounce respectively.

John F. Kennedy Presidential Dollars Available in Rolls, Bags, and Boxes

The United States Mint has started accepting orders for products containing circulating quality 2015 John F. Kennedy Presidential Dollars. This coin represents the third release of the year and the thirty-fifth release overall within the Presidential \$1 Coin Program.

If there is enough interest, the Club may order a box or more of these coins to save members postage costs.

BEP NEWS

The Bureau of Engraving and printing recently announced that the portrait of a woman will appear on the face of the ten-dollar bill in 2020. Maybe they'll go back to the beautiful currency of yesteryear and keep politics out of it? For more information, go to <https://thenew10.treasury.gov/>

MONEY NEWS FROM ZIMBABWE

The Reserve Bank of Zimbabwe have announced that from next week, holders of the beleaguered Zimbabwean dollar currency may be able to exchange them for US Dollars, the de-facto currency in use in Zimbabwe since the Central Bank discontinued the issue of their own hyper-inflated currency in 2009. From Monday, the 15th June, customers who held Zimbabwean dollar bank accounts before March 2009 can approach their banks to convert their balance into US dollars, this has been confirmed in a statement by the Central

Bank governor the governor John Mangudya. The problem which arises is the exchange rate - for each one dollar exchanged, Zimbabweans will need 35 Quadrillion or 35,000,000,000,000,000 old ZIM dollars!



Taking into consideration that the inflation level in the ZIM dollar's hey-day was an eye-watering 500 billion percent annually and the fact that the largest banknote printed and issued was a 100 Trillion dollar note, it still necessitated ordinary Zimbabweans carrying around buckets of money.

SPEAKING OF CURRENCY

For those of you who collect currency or those who want to see the most beautiful U. S. currency ever made please visit this site... <http://www.atlasobscura.com/articles/object-of-intrigue-beautiful-us-banknote> .

2015 LCFCC OFFICERS

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Budget: Mike McKinnon, Karen Foster
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Editor: O. T. Thompson
Election: Bob Neale
Exhibit: Ray Flanigan
Hospitality: Karen Foster , Chris VanDall, Jim Savage
Membership: OPEN
Programs: Bob Neale
Property: Mike McKinnon
Publicity: Karen Foster, Ray Flanigan, B. J. Lester, Jim
Savage
Raffle: Chris VanDall
Webmaster: Tom Bromley
Youth: Karen Foster, Jim Savage
ANA Club Membership number 51079, Since 1964
FUN Club Membership number 25857, Since 2014
NCNA Club Membership number C-47, Since 1972

THIS NEWSLETTER

If you know someone who you think would like to receive this newsletter, please contact the editor. Conversely, if you no longer want to receive this newsletter, you may also contact the same editor. Who would do that?