



# Coinfusion

## Newsletter of the Lower Cape Fear Coin Club

P.O. Box 4744, Wilmington, NC 28406

Service to the numismatic community of  
Southeastern North Carolina since 1963



**Host of the NC Azalea Festival Coin Show Every April**

August 2015

Our Fifty-third Year

Meetings are held on the second Wednesday of each month

### BOOSTERS

**Bob Neale** (1-16), **Gaylord Allen** (3-16), **Francis Ryan** (3-16), **Franklin Fussell** (4-16), **Rich Jewell** (4-16), **C. J. Lindsey** (5-16), **Preston Blue** (5-16), **Francis Ryan** (6-16) and **Cecil Dixon** (6-16).. Become a Booster by donating \$10 for newsletter expenses.

### NEXT REGULAR MEETING

The next meeting of the Lower Cape Fear Coin Club will be on **Wednesday, August 12**, 2015 at **Shelter #5, at Hugh MacCrae Park on South College Road** beginning at **5 PM**. Bring your family and guests for food, fun and fellowship.

Please call **John Balestrine ASAP** at (910) 395-6775 and let him know how many will be coming with you. We NEED to know so we can determine how much food from Smithfield's to purchase.

### PRESIDENT'S CORNER

Hello All,

For all of you who made the last regular meeting, Good for you! Charles C.'s program was excellent on 1830's classic gold coinage. Until this presentation, I never knew that our gold coins were being melted down for a profit by foreign governments in Europe. They were doing this because the value of the gold was worth more than the face value of our coins. Based on this, I am surprised there are any classic gold coins left!

After the meeting, there was a large auction of numismatic material. There were some great bargains to be had. With the impressive

presentations and auction bargains, you really do not want to miss any meetings!

Our next meeting will be our annual picnic at Hugh MacRae Park. This is a free event for our members and I am hoping everyone is planning to attend. I encourage you to invite a guest to join us, as this will be a great way to promote our club! My wife is even planning to attend, so you know this an enjoyable event!

Franklin Fussell made a motion at the last meeting to send a letter to the Treasurer of the United States regarding the Treasuries plan to replace Alexander Hamilton's picture on the ten dollar bill with that of a woman. Mr. Fussell wanted them to instead consider replacing Andrew Jackson's picture on the twenty dollar bill. The motion passed and a letter will be sent on behalf of our club. My two cents (for what it is worth)... get all Presidents, Statesmen, or likenesses of anyone living or dead off of all US coinage and currency. This is just my opinion.

One last thought (yes, I do have them once in a while)...One of our members raised a good point for us to consider. He stated that our club has a rather large sum of money just sitting in the checking account and it may be worth considering investing some of our funds in a more profitable way. I would like to open a discussion on this subject.

I hope you all are enjoying your summer, visiting friends and family, not to mention adding to your numismatic collections.

Till next time, Mike

## LAST MEETING

Our program was on Classic Head gold coins by **Charles C.** This very interesting presentation covered the coins, politics and history of the 1830's and was very well received.

A motion was made and passed 'To write a letter to the Secretary of the Treasury opposing the portrait change on the ten-dollar bill.'

Our auction was one of the largest in recent memory and grossed nearly \$500.

The Attendance Prize was won by **Robert McCullough.** The 50/50 drawing was won by **Willie France.**

Guests were Spencer Dickerson, Jr. and his mother.

## WEBSITE OF THE MONTH

Whether you inherited some coins or want to know more about the value of your collection, this book is a tremendous asset. APPRAISING YOUR COIN COLLECTION by Kevin Flynn may be viewed or downloaded for free at this website.

<http://www.coinzip.com/appraising-your-coin-collection.php>

## JULY QUESTION WITH THE ANSWER

**Question...** Why is the reverse on a coin positioned as it is, so that you have to flip the coin vertically, instead of sideways, to see the reverse correctly?

**Answer.....**It was so medals pinned on uniforms can flip between front and back and show each properly while attached to the wearer.

Thanks to **Bob Neale** for having the first answer.

Please send your answer or very best guess to [uffda28411@yahoo.com](mailto:uffda28411@yahoo.com). The best answer will be in the next newsletter.

What criteria are used to determine if a coin is worth having slabbed? Email O. T. with answer.

## CONSTITUTION & BYLAW REVISIONS

Revisions are still in progress and will be presented to the membership soon. Contact **Ray Flanigan, Bob Doleman, Bob Neale, Jim Savage** or **O. T. Thompson** with your suggestions and/or ideas on this subject.

## LAST BOARD MEETING

The July BM was held at the Sawmill Restaurant at Monkey Junction. Motion to purchase a three-sided tablecloth with our Club logo and name on it was passed. Plans are being finalized to have another Independence Mall exhibit. C&BL revisions are almost finished. New member packets will again be distributed to all new members with **Franklin Fusell** almost volunteering to take on this project.

## NEXT BOARD MEETING

The next Board meeting will be held on **September 23, 2015** at **Carolina BBQ, 1602 S. College Road** at 7 pm.

## COIN SHOWS COMING UP \*

**August 8-9, Statesville, NC,** Civic Center, 300 S. Center Street, C# 704-450-1639.

**August 15, Newbern, NC,** Riverfront Convention Center, 203 S. Front St., C# 919-790-8544.

**August 12-16, Rosemont, IL,** ANA Convention.\*\*

**August 29-30, Raleigh, NC,** State Fairgrounds, C# 919-790-8544.

**September 11-13, Charlotte, NC,** Metrolina Expo Building C, 919-828-9450.

**September 19, 20, Jacksonville, NC,** Econo Lodge 701 N. Marine Blvd., 919-790-8544.

**January, 2016, Tampa, FL,** FUN Show.

\* Please verify coin show dates, times and locations before going.

\*\* We DO have Club members going to this coin show. Contact O. T. if you want to carpool.

## TIP OF THE MONTH

If you subscribe to Numismatic News, Coin World or any other numismatic publication, instead of throwing them away when you're finished reading them, why not bring them to the Coin Club meetings so others can read them?

## MEMBER NEWS

**Roger Persichilli** continues to improve after bypass surgery in New Jersey on July 24.

**Bob Doleman** also sold 100 raffle tickets for our Azalea Festival Coin Show.

**Karen Foster's** husband Rob, is back to work at GE following his heart attack.

## UPCOMING PROGRAMS

These are tentative programs and could change.

August 12, 2015: Club picnic at the Park. Please RSVP to **John Balestrine** at (910) 395-6775 so we can plan ahead. Once again, Smithfields BBQ will be served. This is a free event for members and their guests.

September 9, 2015: 'Two Documents About Freedom' by **Bob Neale**.

October 14, 2015: 'The 12 Caesars' by **J. Flanigan**.

November 11, 2015: 'Paper Money 1690 to Now' an ANA DVD by John Wilson.

December 9, 2015: Dinner Social.

January 13, 2016: 'Numismatic Etiquette' ?.

More in 2016... 'Coin Storage', 'Grading Services'.

Please volunteer to give a five-minute talk on one of your interests. Contact Program Chairman **Bob Neale** (910-799-2024) about what YOU would like to learn or what YOU want to talk about and he'll make it happen.

## U. S. MINT NEWS

The one-ounce gold \$100 coin pictured below went on sale at noon on July 30 at \$1,490.



The Truman Coin and Chronicles set sold out in fifteen minutes on June 30. The Blue Ridge Parkway quarters are now on sale as well as the Kennedy small dollar.

The Eisenhower Coin and Chronicles set, with a mintage of 17,000 goes on sale at noon on August 7. The Truman one sold out in fifteen minutes!!!

## FUN NEWS

Please go to <http://www.funtopics.com/index.html> to see what the Florida United Numismatists have been doing. Make plans now to attend the January FUN Coin Show in Tampa. Maybe the Club would rent a van?

## NUMISMATIC TRUTH OF THE MONTH

There ARE bargains in numismatics BUT you may spend a lifetime finding one.

## 2015 LCFCC OFFICERS

President Mike Mckinnon [McKinnon.Michael@gmail.com](mailto:McKinnon.Michael@gmail.com)

Vice Pres: Bob Neale [RNeale57@gmail.com](mailto:RNeale57@gmail.com)

Secretary: Bob Doleman

Treasurer: OPEN

Sgt-at-arms: Jim Savage [PPaw1951@aol.com](mailto:PPaw1951@aol.com)

Directors: Karen Foster [Foster1JKR@gmail.com](mailto:Foster1JKR@gmail.com)

O. T. Thompson [Uffda28411@yahoo.com](mailto:Uffda28411@yahoo.com)

Past Pres: Eugene Meadows [Goldnberyl@aol.com](mailto:Goldnberyl@aol.com)

## COMMITTEES

Auction: Jim Savage, Chris VanDall, B. J. Lester

Audit: OPEN

Azalea Rep: Karen Foster

ANA Rep: Ray Flanigan [RayFlanigan@aol.com](mailto:RayFlanigan@aol.com)

Bourse: Charles Campbell, Mike McKinnon, O. T.

Budget: Mike McKinnon, Karen Foster

C & BL: Mike McKinnon, Bob Neale, Ray Flanigan, Jim Savage, O. T. Thompson, Bob Doleman

Editor: O. T. Thompson

Election: Bob Neale

Exhibit: Ray Flanigan

Hospitality: Karen Foster, Chris VanDall, Jim Savage

Membership: OPEN

Programs: Bob Neale

Property: Mike McKinnon

Publicity: Karen Foster, Ray Flanigan, B. J. Lester, Jim Savage

Raffle: Chris VanDall

Webmaster: Tom Bromley

Youth: Karen Foster, Jim Savage

ANA Club Membership number 51079, Since 1964

FUN Club Membership number 25857, Since 2014

NCNA Club Membership number C-47, Since 1972

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## THIS NEWSLETTER

If you know someone who you think would like to receive this newsletter, please contact the editor. Conversely, if you no longer want to receive this newsletter, you may also contact the same editor. Who would do that?

